

FILED
GREENVILLE CO. S. C.

APR 24 1 42 PM '79

MORTGAGE

VCL 1404 PAGE 137

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

461: 164583-203 BANKERSLEY
R.M.C.
STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: Michael W. Chandler and Alice M. Chandler,

Greenville County, South Carolina

of
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Panstone Mortgage Service, Inc.

_____ , a corporation
organized and existing under the laws of the State of Georgia, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by
reference, in the principal sum of Nineteen Thousand Eight Hundred and 00/100 _____
_____ Dollars (\$ 19,800.00),

with interest from date at the rate of ten _____ per centum (10 %)
per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service,
Inc. in College Park, Georgia
or at such other place as the holder of the note may designate in writing, in monthly installments of _____
One Hundred Seventy Three and 84/100 _____ Dollars (\$ 173.84),
commencing on the first day of June, 19 79, and on the first day of each month thereafter until the principal
and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable
on the first day of May, 2009.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained,
sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,
the following-described real estate situated in the County of Greenville,
State of South Carolina:

ALL those pieces, parcels or lots of land together with buildings and improvements thereon, situate, lying and being on the eastern side of Gayle Street in Gantt Township, Greenville County, South Carolina, being shown and designated as Lot No. 45 and a portion of Lot No. 46 on a plat of Rockvale, Section 1, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book QQ, at Page 108, and having according to a plat of the property of Joe E. Prowell and Lyndia H. Prowell prepared by Carolina Surveying Company, dated August 24, 1977, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Gayle Street at the joint front corners of Lots Nos. 44 and 45, and running thence along the eastern side of said street, N. 1-58 W. 125 feet to an iron pin; thence a new line through Lot No. 46, N. 88-02 E. 160 feet to an iron pin; thence along the lines of Lots Nos. 55 and 56, S. 1-58 E. 125 feet to an iron pin at the rear corner of Lot No. 44; thence along the common line of Lots Nos. 44 and 45, S. 88-02 W. 160 feet to the point of beginning.

The above described property is the same acquired by the Mortgagors by deed from the Secretary Of Housing and Urban Development, Patricia Roberts Harris, recorded in the Greenville County R.M.C. Office on April 24, 1979.

Panstone Mortgage Service, Inc.
P. O. Box 87269
College Park, Georgia 30337

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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