

DONNIE S. TANKERSLEY  
R.M.C.

# Family Federal Savings & Loan Association

P.O. DRAWER L, Greer, S.C.

STATE OF SOUTH CAROLINA)

LOAN ASSUMPTION AGREEMENT

COUNTY OF GREENVILLE)

LOAN NO. XX 673

WHEREAS, Family Federal Savings and Loan Association of Greer, Greer, South Carolina, loaned Richard P. & Mary Ellen A. Kuss the sum of Thirty-two Thousand Two Hundred and no/100 (\$ 32,200.00 ) Dollars, evidenced by promissory note dated the 30th day of November, 1977, and real estate mortgage securing said promissory note and bearing the same date, which mortgage is recorded in Mortgage Book 1417, Page 386, RMC Office for Greenville County, South Carolina, and

WHEREAS, said Borrower(s) have sold said property to the undersigned Purchaser(s) and said Purchaser(s) desire to assume and agree to pay said indebtedness and perform all of the obligations under said note and mortgage, as may be modified by this Agreement, and said Association is willing to consent to transfer of title and assumption of the outstanding indebtedness and is agreeable to releasing said Borrower(s) from the present liability on said note and mortgage,

NOW, THEREFORE, in consideration of the foregoing premises, the covenants and agreements hereinafter set forth and payment of loan assumption fee by Purchaser(s) to the Association, the receipt of which is hereby acknowledged by the Association, the parties hereto covenant and agree:

1. The Association does hereby consent to the sale and conveyance by the aforesaid Borrower(s) to said Purchaser(s) of the real estate as described in the abovementioned mortgage.

2. The Purchaser(s) do hereby assume and agree to pay the outstanding mortgage indebtedness as evidenced by the above referred to note and mortgage and to perform all of the obligations provided in said note and mortgage and as may be modified by this Agreement, it being understood and agreed by all of the parties hereto that as of this date the unpaid balance of said indebtedness is

Thirty-one Thousand Four Hundred Fifteen and 67/100 (\$ 31,415.67 ) Dollars and that the rate of interest on said indebtedness from April 1, 1979, shall be at the rate of ten ( 10 %) per cent per annum, and that monthly payments shall be made beginning on the 1st day of May, 1979, in the sum of Two Hundred Eighty-two and 59/100 (\$ 282.59 ) Dollars per month, to be applied first to interest and the balance to principal until said indebtedness is paid in full, and that, in addition said Purchaser(s) will pay the sum of Forty-six and 41/100 (\$ 46.41 ) Dollars estimated to be sufficient to pay taxes and insurance on said property, which estimate may be revised, making a total current payment of Three Hundred Twenty-nine and no/100 (\$ 329.00 ) Dollars per month.

3. That except as may be modified by this Agreement, all terms, conditions, provisions and covenants of the aforesaid note and mortgage shall remain in full force and effect until said indebtedness is paid in full.

4. The undersigned Association hereby releases and discharges said Borrower(s) from any present liability and personal obligation upon the outstanding indebtedness on said note and mortgage.

5. The parties hereto agree that this Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, executors administrators, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have executed this instrument this 18th day of April, 1979.

RECORDED  
APR 20 1979  
379  
685  
1501

THE PRESENCE OF:

Walter B. Reese  
Walter B. Reese  
Walter B. Reese  
Walter B. Reese  
Witnesses as to Purchaser(s)  
Witnesses as to Borrower(s)

Stephen L. Parrish (SEAL)  
Stephen L. Parrish  
Joanne P. Parrish (SEAL)  
Joanne P. Parrish (PURCHASER(S))  
Richard P. Kuss (SEAL)  
Richard P. Kuss  
Mary Ellen A. Kuss (SEAL)  
Mary Ellen A. Kuss (BORROWER(S))

FAMILY FEDERAL SAVINGS AND LOAN ASSOCIATION (SEAL)

By William J. Jenkins  
Its Assoc. Secretary (Title)

0.952

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