

FILED
GREENVILLE CO. S. C.
APR 20 12 17 PM '79
DONNIE S. TALLEDELEY
R.M.C.

MORTGAGE
(Construction)

3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68
69
70
71
72
73
74
75
76
77
78
79
80
81
82
83
84
85
86
87
88
89
90
91
92
93
94
95
96
97
98
99
100

THIS MORTGAGE is made this 20 day of APRIL, 1979, between the Mortgagor, Furman Cooper Builders, Inc., (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-Nine Thousand and Six Hundred dollars and no/100ths (69,600.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated APRIL 20, 1979, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on October 1, 1980.

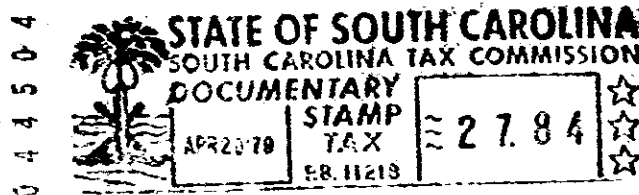
TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated APRIL 20, 1979, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State and County aforesaid, shown and designated as Lot no. 88 on plat of Holly Tree Plantation, Section 3, recorded in the RMC Office for Greenville County in plat book 6H at page 81 and a more recent plat of Property of Furman Cooper Builders, Inc., prepared by Freeland & Associates, dated April 18, 1979, and having, according to the more recent plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwesterly side of Sagamore Lane, joint front corner with lots 88 and 89 and running thence N. 52-06 W., 297.62 feet to an iron pin; thence along the rear line of lot no. 88, N. 47-58 E., 108.8 feet to an iron pin; thence still with the rear line of lot no. 88, N. 48-35 E., 50.0 feet to an iron pin; thence turning and running along the common line of lots 88 and 87, S. 47-49 E., 246.4 feet to an iron pin on Sagamore Lane; thence with said Sagamore Lane, S. 28-01 W., 140.0 feet to an iron pin, being the point of beginning.

This is the identical property conveyed to the mortgagor by deed of Camelot, Inc., to be recorded of even date herewith.

Derivation:



which has the address of Lot 88, Sagamore Lane, Holly Tree, Section III, (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, all fixtures now or hereafter attached to the property, and all appliances, building materials, and other moveables placed in or upon the property if the same were paid for, or were intended to be paid for, from the proceeds of this loan, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant, and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demand, subject to any declarations, easements, or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

15
5
8
0

4328 RV-2