

Mortgagee's Address: 2100 1st Avenue North, Birmingham, Alabama 35203

SOUTH CAROLINA  
FHA FORM NO. 2175M  
(Rev. September 1972)

# MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

WITH DEFERRED INTEREST AND INCREASING MONTHLY INSTALLMENTS

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:  
Francis G. Crosby and Teresa L. Crosby  
Greenville, S. C.,

of  
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto COLLATERAL INVESTMENT COMPANY, its successors and assigns as their interest may appear

organized and existing under the laws of Alabama, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of --Thirty Eight Thousand One Hundred Fifty and No/100 ----- Dollars (\$ 38,150.00 -----), with interest from date at the rate of Nine & One/Half ----- per centum ( 9.5 ----- %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of ACCORDING TO SCHEDULE A OF SAID NOTE Dollars (\$ ), commencing on the first day of May , 19 79 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April , 2009.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 24 on plat entitled "STRATFORD, SECTION II, REVISED", which plat having been made by Campbell and Clarkson Surveyors, Inc., on September 15, 1975, and being recorded in the RMC Office for Greenville County in Plat Book 5-D, at Page 90. Reference to said plat is hereby craved for the metes and bounds description.

This being the same property conveyed to the Mortgagors herein by deed of Bobby Joe Jones Builders, Inc., dated March 23, 1979, and to be recorded of even date herewith.

DOCUMENTARY STAMP TAX  
PARTIAL TAX \$ 15.28  
PB 11218

GC10 -----2 MR27 79 731

DEFERRAL OF INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$40,039.21.

together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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