

first mortgage because of payments made by Mortgagee hereunder in amortization of the unpaid principal balance of said first mortgage.

In the event Mortgagee should institute foreclosure proceedings in accordance with the terms hereof, it is agreed by Mortgagee that the Mortgagors shall be entitled to have the unpaid principal balance owing, at the time such foreclosure proceedings are commenced, on the first note and mortgage credited against the unpaid principal balance of the within Mortgage being foreclosed.

Notwithstanding anything to the contrary herein contained, no undertaking by the Mortgagors/ ^{are} being made for the benefit of the holder of the first mortgage as recited herein.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this date and year first above written.

In the Presence of:

James C. Blakely, Jr.
Jan M. Wylie

Paul C. Aughtry, III
Robert S. Small, Jr.

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

P R O B A T E

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Paul C. Aughtry, III, ^{and Robert S. Small, Jr.} sign, seal and as their act and deed deliver the within written Wrap-Around Mortgage and that (s)he with the other witness subscribed above witnessed the execution thereof.

Jan M. Wylie

SWORN to before me this 13th day of April, 1979.

James C. Blakely, Jr. (SEAL)
Notary Public for South Carolina
My Commission expires 11-9-81

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