

THIS PARTIAL RELEASE, dated as of 4-10-79 made by the SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter called "Trustee"), a banking corporation existing under the laws of the United States of America, as Trustee, and UNITED STATES OF AMERICA (hereinafter called "Government"), and NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION (hereinafter called "CFC"), a corporation existing under the laws of the District of Columbia, (the Government and CFC being hereinafter sometimes collectively called "Mortgagees") to BLUE RIDGE ELECTRIC COOPERATIVE, INC., (hereinafter called "Corporation"), an electric membership corporation existing under the laws of the State of South Carolina.

WHEREAS, the Corporation, to evidence loans made to the Corporation by the Government pursuant to the Rural Electrification Act of 1936, as amended, has executed certain mortgage notes (hereinafter collectively called the "Notes"), all payable to the order of the Government and CFC; and

WHEREAS, the Corporation, to secure the Notes, has executed and delivered the following instruments (hereinafter collectively called the "Security Instruments") to the Trustee or to the Government and CFC, as the case may be; and

WHEREAS, certain of the Outstanding Notes were issued under and pursuant to an Indenture or Deed of Trust, dated as of January 25, 1941, as amended and supplemented by a certain supplemental Indenture dated as of July 5, 1944, as well as a certain other Indenture or Deed of Trust dated as of January 30, 1947, all made by and between the Corporation and the Trustee; and

WHEREAS, all Outstanding Notes are secured by a certain mortgage dated August 22, 1958, and recorded in the Office of the Clerk of Court for Greenville County (hereinafter called the "Clerk's Office") in Mortgage Book 760, at page 51, and a supplemental mortgage dated February 25, 1964 and recorded in the Clerk's Office in Mortgage Book 956, page 457, and a supplemental mortgage dated September 20, 1966, recorded in the Clerk's Office in Mortgage Book 1047, page 13, and a supplemental mortgage dated December 2, 1969, recorded in the Clerk's Office in Mortgage Book 1146, page 655, each made by the Corporation to the Government; and

WHEREAS, the Corporation has heretofore duly authorized, executed and delivered to the Government a certain mortgage note dated August 7, 1972, payable to the Order of the Government, representing a loan to the Corporation; and the Corporation has heretofore duly authorized, executed and delivered to "CFC" a certain mortgage note dated August 7, 1972, payable to the order of "CFC", and further the Corporation has heretofore duly authorized, executed and delivered to "CFC" a certain mortgage note dated August 29, 1974, payable to the Order of "CFC", likewise representing a loan to the Corporation, and further, the Corporation has heretofore duly authorized, executed and delivered to "CFC" a certain mortgage note dated July 28, 1975, payable to the order of "CFC", likewise representing a loan to the Corporation; and

WHEREAS, the said Notes to the Government and "CFC" dated August 7, 1972, and July 28, 1975, are secured by a certain common mortgage dated August 7, 1972, of record in the Clerk's Office in Mortgage Book 1244, page 189, and the said Notes to the Government and CFC dated April 29, 1974 are likewise secured by a certain supplemental common mortgage dated April 29, 1974, and recorded in the Clerk's Office in Mortgage Book 1308, page 717, each made by the Corporation to the Government and CFC; and

WHEREAS, the indebtedness evidenced by the Notes is the only indebtedness as of the date hereof secured by the Security Instruments; and

WHEREAS, the Corporation has requested that certain property hereinafter described be released from the liens of the Security Instruments;

NOW THEREFORE, THESE PRESENTS WITNESSETH that, in consideration of the sum of One Dollar (\$1.00) in hand paid by the Corporation to the Trustee, and the sum of One Dollar (\$1.00) in hand paid by the Corporation to the Government and CFC, at the time of the delivery of these presents, the receipt whereof is hereby acknowledged by the Trustee and the Government and CFC, the Trustees and the Government and CFC do hereby release and discharge unto the Corporation, its successors and assigns, all right, title, interest, claim or demand whatsoever

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