REPAREMENT AND A STREET OF THE STREET

DREAL ESTATE MORTGAGE

State of South Carolina,

VOL 1459 FAGE 221

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, I the said James W. Slaton, Jr. hereinafter called Mortgagor, in and by ______ My ____ certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal with interest thereon payable in advance from date hereof at the rate of 12.50 % per annum; the principal of said note together with interest being due and payable in (84) Eighty-four Monthly _____ installments as follows: (Monthly, Quarterly, Semi-annual or Annual) each _____Monthly _____ period thereafter, the sum of One Hundred Twenty-Seven and 29/100-----Dollars (\$127.29) and the balance of said principal sum due and payable on the 28 day of February , 1986 .

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of ... per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land situate, lying and being on the Southwestern side of Verdia Circle, in the City of Greenville, Greenville County, South Carolina, being shown and designated as Lot No. 24 on a Plat of Terrydale, made by Campbell & Clarkson Surveyors, Inc., dated June 9. 1971, recorded in the RMC Office for Greenville County, S.C., in Plat Book 4N, page 17, reference to which is hereby craved for the metes and bounds thereof.

The above property is a part of the same conveyed to the Grantor by deed of George N. Gault, et al, and A.& J. Enterprises, et al, recorded in Deed Book 917, page 586, and in Deed Book 917, page 585, and is hereby conveyed subject to rights of way, easements, conditions, public roads and restrictive convenants reserved on plats and other instruments of public record and actually existing on the ground affecting said property.

This is the same property that was conveyed to James W. Slaton, Jr. by Lindsey Builders, Inc. on June 30, 1972. Recorded in book of deeds 954 page 349.

C & S National Bank: P.O. Box 1449; Greenville, S.C. 29602

1-04-111-Real Estate Mortgage











