

LEATHERWOOD, WALKER, TODD & MANN

FILED
GREENVILLE CO. S. C.

FEB 23 4 33 PM '78

BOOK 1438 PAGE 105

DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)

MODIFICATION AGREEMENT

COUNTY OF Greenville)

THIS AGREEMENT, made and entered into this 26th day of November
1978 by and between MOUNT PARIS REALTY CORPORATION
MICHELLEN TIRE CORPORATION, assumed by (hereinafter
called Mortgagor) and Bankers Trust of South Carolina (hereinafter called Mortgagee)
witnesseth:

WHEREAS, on June 29 1973 the Mortgagor executed and
delivered to the Mortgagee, or its predecessor, Peoples National Bank, its promissory
note in the amount of \$ 25,360.00 and gave as security therefor a mortgage
which is recorded in the Office of the RMC for Greenville
County in Mortgage Book 1283 at Page 367, and

WHEREAS, there is due on said note a present outstanding principal
balance of \$ 21,631.79, and

WHEREAS, the parties have mutually agreed to make certain modifi-
cations in the terms and conditions of said note and mortgage.

NOW, THEREFORE, for and in consideration of the mutual covenants
contained herein, it is agreed by and between the parties as follows:

1. That the terms and conditions of the promissory note and mortgage
described above shall be modified in the following manner:

- a. That the interest rate on said note and mortgage shall
be 8 %, commencing on the 26th day of November
1978,
- b. That the monthly payments of said mortgage and note shall
be changed to \$ 204.31 commencing on the 25th
day of December, 1978,
- c. That the entire unpaid principal balance due on said note
and mortgage shall be due and payable on June 29,
1981.

2. That all other terms of said promissory note and mortgage not
modified by this Agreement shall remain unchanged.

CCTD

FE2379
485

2.5001

REC-10

2-11-78
8234