EXHIBIT C

THE STATE OF SOUTH CAROLINA)
) GENERAL MORTGAGE OF REAL ESTATE
COUNTY OF GREENVILLE)

KNOW ALL MEN BY THESE PRESENT:

That GRACE COVENANT PRESBYTERIAN CHURCH, INCORPORATED, Mauldin, South Carolina, a religious corporation organized and existing under the laws of the State of South Carolina, and hereinafter referred to as Mortgagor or Issuer, sends greeting:

WHEREAS, at a duly held meeting of the congregation of the said mortgagor on the 17th day of December, 1978, the said congregation did approve and adopt a Resolution authorizing a Bond Issue for constructing a sanctuary and remodeling purposes, and did direct, empower and authorize the Trustees of the Issuer to do any and all acts necessary to give effect to such program, including the execution of a Trust Indenture covering a building bond issue in the total amount of THREE HUNDRED FIFTY THOUSAND AND NO/100 ($ 350,000.00) DOLLARS and securing the repayment of same by an appropriation and irrevocable assignment and pledge of a portion of the revenue of the Issuer and further securing the payment by a General Mortgage of Real Estate on the real property hereinafter described.

NOW, THEREFORE, BE IT KNOWN, that in order to carry out the purposes of said Resolution and in order to secure the payment of the bonds of the Mortgagor authorized in and by the said Resolution as hereinabove set forth, and in consideration of the said indebtedness evidenced by said bonds and the further sum of Three and no/100 ($3.00) Dollars to it duly paid by M. WALLACE SMITH, Fountain Inn, South Carolina, as Trustee, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, the mortgagor has executed and delivered by these presents, with all the covenants and conditions hereinafter set forth and has granted, bargained, sold and released, conveyed, assigned, transferred and set over and by these presents does grant, bargain, sell, release, convey, assign, transfer and set over unto the said M. Wallace Smith, Fountain Inn, South Carolina, Trustee, their successors and assigns forever, all and singular the real estate described as follows:

PROPERTY located in the Town of Mauldin, Greenville County, South Carolina, fronting on the western side of U. S. Highway 276 (Laurens Road) and being known as a portion of tract 4 of the T. M. Hunt Estate property, Plat by W. J. Riddle, dated December, 1951, recorded in Plat Book BB at Page 13 and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the west side of Highway 276, joint front corner of tracts 3 and 4 on said plat and running thence along tract 3, S. 42-45 W. 1232.9 feet to an iron pin; thence with line of tract 5, N. 18-05 W. 151.6 feet to an iron pin; thence along line of property now or formerly of Reves and McGowan, N. 43-27 E. 570.4 feet to an iron pin; thence continuing along McGowan, N. 18-02 W. 331.6 feet to a point in the southeastern edge of Knollwood Drive; thence along Knollwood Drive N. 42-30 E. 246.2 feet to a point; thence along line of property now or formerly of Sheffield S. 46-49 E. 110 feet to an iron pin; thence continuing along Sheffield property, N. 42-56 E. 351.8 feet to an iron pin in the western edge of the right of way of U. S. Highway 276; thence along the western edge of said Highway S. 18-05 E. 349.4 feet to an iron pin being the point of beginning.

In trust, nevertheless, for the benefit and security for all holders of bonds, recited, provided for, described and heretofore executed and secured hereby and subject nevertheless to the uses and conditions hereinafter expressed and declared:

1. None of the bonds issued hereunder shall be obligatory or valid for any purpose, unless signed by the Trustees and Treasurer of the said Mortgagor, with the corporate seal thereof.

2. Until default shall have been made in the payment of the said bonds of some or any of them or default on the part of some other covenants or stipulations on the part of the mortgagor in this mortgage contained, said Mortgagor, its successors and assigns, shall be permitted to possess, operate, manage and enjoy the premises, property and assets of the Mortgagor hereinabove mentioned with the same effect as if this mortgage had not been executed.

3. In the event of any default in payment of any bond when due, the Trustee or his successor herein shall have the [illegible] institute a [illegible] action for the benefit of the bondholders and the Trustee shall be required to act upon the written request of the holders of at least twenty-five (25) percent in principal amount of the bonds outstanding