

State of South Carolina

COUNTY OF GREENVILLE

FILED  
GREENVILLE CO. S. C.  
FEB 6 11 46 AM '73  
DONNIE S. TANKERSLEY  
R.H.C.

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To All Whom These Presents May Concern: We, Fred D. Smith and Bethenea

B. Smith

hereinafter called

the Mortgagor(s). SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by <sup>joint</sup> our certain promissory note in writing, of even date with these Presents, are well and truly indebted to George W. Vaughn

hereinafter called Mortgagee, in the full and just sum of

FOURTEEN THOUSAND (\$14,000.00)----- DOLLARS.

to be paid over a period of 10 years in monthly installment of principal and interest of \$177.35 each, first payment due on the 1st day of March, 1979 and payment on the 1st day of each month thereafter until paid in full. Payments first applied to interest and then to principal.

with interest thereon from date at the rate of 9 per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgage(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgage(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

All that piece, parcel or lot of land in Chick Springs Township, County of Greenville, State of South Carolina, located in the City of Greer on the Southeastern side of Pelham Street at the intersection of S. C. Highway No. 14, and being shown on plat of property made for George W. Vaughn by Wolfe & Huskey, Inc., dated Jan. 31, 1979 and having the following metes and bounds, to wit:

Beginning on the southeast side of Pelham Road at old pin, joint corner of lots 2 and 3 on plat of the J. S. Dillard Estate, plat by Wolfe & Huskey, Inc., dated April 17, 1978 and running thence N. 33-11 E., 129.8 along Pelham Street to joint corner (front) of lots 1 and 2 on J. S. Dillard Est. plat; thence along line of lot now or formerly of W. R. Hips, and line of lot No. 1, S. 55-37 E., 167.7 feet to a new corner; thence S. 33-10 W., 126.3 feet to a new corner on the line of lot No. 3 on Dillard plat; thence N. 56-10 W., 167.7 feet to the beginning corner and containing 0.40 of acre, this is shown as Lot No. 2A on plat for George W. Vaughn, dated 1-31-1979.

This is the same conveyed to the within mortgagors by George W. Vaug., by deed to be recorded herewith.

This is a purchase money mortgage.

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