

FILED
GREENVILLE CO. S.C.
Division 5

BOOK 1457 PAGE 85

USDA-FmHA SUPPLEMENTAL
Form FmHA 427-1 SC
(Rev. 10-25-77)

FEB 6 11 11 AM '79
REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
R.M.C.

SUPPLEMENTAL
THIS MORTGAGE is made and entered into by WILLIAM J. VAUGHAN, JR. AND PATRICIA L. VAUGHAN

reading in Greenville County, South Carolina, whose post office address is

Route 5, N. Colony Road, Travelers Rest, South Carolina 29690.

herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
1/29/79	\$29,009.35	8%	3/3/2011

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

This instrument shall secure the recapture of any interest credit or subsidy involving the loan evidenced by the note which may be granted to the borrower by the Government pursuant to 42 U.S.C. 1490 A.

NOW, THEREFORE, in consideration of the loans and as at all times when the note is held by the Government, or at the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, that at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract in reason of any default by Borrower, and as an event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein, in its supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warrants, the following property situated in the State of South Carolina, County of Greenville:

ALL that piece, parcel, or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 43, Points North Subdivision, according to a plat prepared of said property by R. B. Bruce, Reg. Surveyor, November 22, 1972, and which said plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4-X, at Page 16, and according to said plat, having the following courses and distances, to-wit:

BEGINNING at a point on the edge of Colony Road, joint corner with Lot 44 and running thence with the common line with Lot 44, S. 86-10 E. 154.6 feet to a point; thence, S. 19-19 W. 35 feet to a point; thence, S. 16-50 W. 148 feet to a point, joint rear corner with Lot 42; thence running with the common line with Lot 42, N. 51-48 W. 179.5 feet to a point on the edge of Colony Road; thence running with said Road, N. 28-39 E. 85 feet to a point on the edge of Colony Road, the point of beginning.

The same property described in mortgage granted by Milton E. Dunning and Brenda B. Dunning, dated March 3, 1978, recorded in Book 1424, at Page 895.

FmHA 427-1 SC (Rev. 10-25-77)

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