

31 3 13 PM '79

DONNIE S. TANKERSLEY  
R.M.C.

# MORTGAGE

STATE OF SOUTH CAROLINA,  
COUNTY OF Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Forest Park Apts. Associates, a South Carolina limited partnership  
organized and existing under the laws of South Carolina  
having its principal place of business at 217 East Coffee Street, Greenville, South Carolina 29602  
hereinafter with its successors and assigns called the Mortgagee) sends Greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Banco Mortgage Company

a corporation organized and existing under the laws of Iowa, having its principal place of business at  
1060 North Western Bank Bldg., Minneapolis, Minnesota 55440 (hereinafter with its successors and  
Post Office Box 1411  
assigns called the Mortgagee), in the sum of One million six hundred thirty nine thousand two hundred  
Dollars (\$1,639,200.00) as evidenced by Mortgagee's Note of even date hereunto bearing interest  
from date on outstanding balances at nine and one-half per cent (9.5%) per annum, &  
said principal and interest being payable in monthly installments as provided in said Note with a final maturity of June 1, 2020  
which Note is identified as being secured hereby by a certificate thereon. Said Note and all of its terms are incorporated  
herein by reference and this conveyance shall secure any and all extensions thereof, however evidenced.

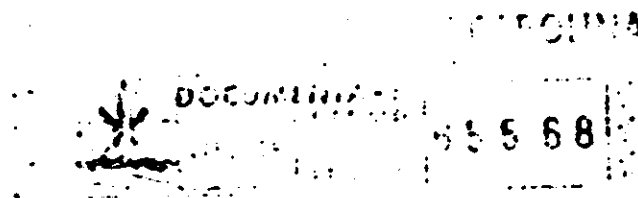
Mortgagee desires to secure payment of the same and also to secure the performance of all covenants and agreements herein  
contained, and in a building loan agreement between the Mortgagor and the Mortgagee hereinafter mentioned;

NOW, KNOW ALL MEN, that the Mortgagee, in consideration of the aforesaid debt and for better securing the payment  
thereof to the Mortgagee, and also in consideration of the further sum of Ten Dollars (\$10) to the Mortgagor in hand well and  
truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknow-  
ledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mort-  
gagor, its successors and assigns, the following-described real estate situated in the

County of Greenville State of South Carolina:  
All that tract or parcel of land situate, lying and being in Greenville  
County, State of South Carolina and being more particularly described as follows:

Commencing at the point of intersection of the centerline of Old Spartanburg  
Road and the easterly right-of-way line of Cunningham Road and from said point,  
thence run along said easterly right-of-way line of Cunningham Road as said right-of-way  
presently exists, a distance of 1,178.6 feet to an iron pin placed, which iron pin  
is the point of beginning; thence run North 09 degrees 24 minutes East, a distance  
of 128.74 feet to a point; thence run North 06 degrees 55 minutes 29 seconds East,  
a distance of 226.83 feet to an iron pin found; thence run South 88 degrees 53  
minutes East, a distance of 715.51 feet to an iron pin placed; thence run North 16  
degrees 49 minutes East, a distance of 221.27 feet to an iron pin placed, thence  
run South 88 degrees 53 minutes East, a distance of 25.1 feet to an iron pin found;  
thence run South 16 degrees 49 minutes West, a distance of 322.5 feet to an iron  
pin found; thence run South 15 degrees 55 minutes East, a distance of 252.5 feet to  
an iron pin found; thence run North 89 degrees 52 minutes West, a distance of 828.89  
feet to an iron pin placed and the point of beginning.

This is the same property conveyed to the Mortgagor herein by deed of Sam  
M. Pringle, Katherine Paul Pringle and Susan Lee Pringle, dated January 31, 1979,  
to be recorded.



Up to and including the date of final endorsement of the Note secured hereby by  
the Secretary of the Department of Housing and Urban Development and thereafter  
interest shall be at the rate of seven and one-half (7.5%) per annum.