

As used herein, the term "loan year" is defined as the twelve month period following the first quarterly installment due under the Note and each anniversary thereof.

The covenants and agreements herein contained shall extend to, inure to the benefit of, and be binding upon, the respective successors, heirs, executors, administrators and assigns of the parties hereto. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed in its name, by its authorized agent, this 29th day of January, 1979.

IN THE PRESENCE OF:

David H. Hollins  
Debra A. Hill

J. W. BURRESS, INCORPORATED  
BY: Robert W. Griffith  
Authorized Agent

\* \* \* \* \*

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named J. W. BURRESS, INCORPORATED, by Robert W. Griffith, its Authorized Agent, sign, seal and as the Mortgagor's act and deed, deliver the within written Mortgage of Real Estate, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

Debra A. Hill

SWORN TO BEFORE ME THIS  
29th DAY OF January, 1979.

David H. Hollins  
Notary Public for South Carolina  
My commission expires: 1/11/82

SOUTH CAROLINA  
DOCUMENTARY  
STAMP TAX 320.00

4328 (V.2)

0251