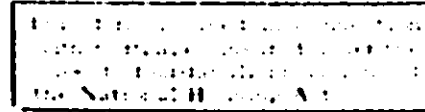


MORTGAGE



GREENVILLE CO. S. C.

JAN 29 11 34 AM '79

CONNIE S. HARRISLEY
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Jimmy L. Cecil and Connie H. Cecil

Greenville, South Carolina

hereinafter called the Mortgagor, sends(s) greetings

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

a corporation

organized and existing under the laws of Alabama hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-five Thousand Nine Hundred - - - - -

Dollars (\$25,900.00 - - - - -), with interest from date at the rate

of nine and one-half - - - - - per centum (9½ - - - - -) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company

in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of

Two Hundred Seventeen and 82/100 - - - - - Dollars (\$217.82 - - - - -), commencing on the first day of March 1979, and on the first day of each month thereafter until

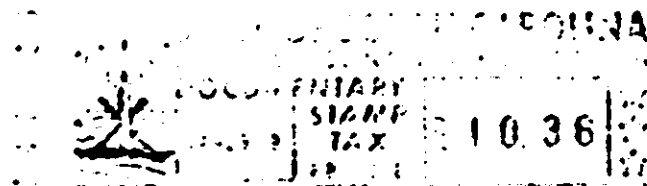
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 2009.

NOW KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina

All that piece, parcel or lot of land with buildings and improvements thereon, situate, lying and being on the Western side of Citadel Street, Gaunt Township, Greenville County, South Carolina, being shown and designated as Lot No. 7 on a plat of a revision of a portion of Kenmore Terrace made by Campbell & Clarkson, Surveyors, Inc., dated June 24, 1971, recorded in the REC Office for Greenville County, S. C. in Plat Book 4N at Page 21, and having the following metes and bounds, to wit: Beginning at an iron pin at the joint front corner of Lots 7 and 8 and running thence N 89-10 W 150 feet to an iron pin; thence N 00-50 E 100 feet to an iron pin at the joint rear corner of Lots 6 and 7; thence S 89-10 E 150 feet to an iron pin on Citadel Street; thence along said Street S 00-50 W 100 feet to the point of beginning.

This being the same property heretofore conveyed to the Mortgagors herein by Thomas W. Nations, Jr. and Hazel M. Nations by deed dated January 24, 1979 and recorded January 1979, in the REC Office for Greenville County in Deed Book 1096 at Page 136

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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits, which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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