

State of South Carolina

COUNTY OF GREENVILLE &
SPARTANBURGGREENVILLE CO. S. C.
APR 23 10 46 AM '73
DORIS S. TANKERSLEY
R.M.C.

To All Whom These Presents May Concern:

PELHAM BAPTIST CHURCH

hereinafter called

the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by its certain promissory note in writing, of even date with these Presents, is well and truly indebted to BANK OF GREER, GREER, S. C., hereinafter called Mortgagor, in the full and just sum of

TWO HUNDRED THOUSAND AND 10/100ths DOLLARS,
to be paid in monthly instalments of \$1,998.92 beginning thirty days from date of completion of construction and continuing every 30 days until principal and interest are paid in full.

with interest thereon from date at the rate of 8.75 per centum per annum, to be computed and paid monthly as aforesaid, paid in full, all interest not paid when due to bear interest at the same rate as principal and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage, and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor's agrees, to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagor according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s), paid by the said Mortgagor at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagor,

ALL that lot of land in the State of South Carolina, lying in the counties of Greenville and Spartanburg, near the town of Pelham, containing 12.10 acres more or less, according to a plat of property prepared for Greenville County Schools by Piedmont Engineers and Architects, dated November 12, 1971, a copy of which is recorded in Greenville County in Plat Book 4-0 at page 26 and in Spartanburg County in Plat Book 69 at pages 120 and 121 and having such metes and bounds as appear by reference to said plat. The subject property fronts on the westerly side of the Old Greer-Pelham Road, a total distance of 727.5 feet.

THIS is the identical property conveyed to the Mortgagor by deed of The School District of Greenville County, recorded in Spartanburg County on April 20, 1973 in Deed Book 40-U at page 186 and in Greenville County on May 18, 1973 in Deed Book 974 at page 152.

COTD
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