

STATE OF SOUTH CAROLINA,

County of Greenville

To All Whom These Presents May Concern:

WHEREAS, We, Frank Towers Rice and Greg L. Turner

hereinafter called the mortgagor(s), is (are) well and truly indebted to Bankers Trust of South Carolina hereinafter called the mortgagee(s).

in the full and just sum of One Hundred Fifty-Eight Thousand Four Hundred and no/100 (\$158,400.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

as shown on Note of even date,

with interest from _____ at the rate of _____ per centum per annum until paid; interest to be computed and paid _____ and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagee(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All those pieces, parcels or lots of land situate, lying and being in the County of Greenville, near the City of Greenville, State of South Carolina, in a subdivision known as Coach Hills, plat of which is recorded in the RMC Office for Greenville County in Plat Book 4X, at pages 85 and 86, and shown as Lots Nos. 84, 85, 86, 126, 127, 128, 129, 130, 131, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 162, and 165, on said plat. Said lots having such metes and bounds as shown thereon.

ALSO: All that piece, parcel or lot of land situate, lying and being in the County of Greenville, near the City of Greenville, State of South Carolina, in a subdivision known as Coach Hills, plat of which is recorded in the RMC Office for Greenville County in Plat Book 4X, at page 94, and shown as Lot No. 186 on said plat. Said lot having such metes and bounds as shown thereon.

All those pieces, parcels or lots of land in the County of Greenville, near the City of Greenville, State of South Carolina, in a subdivision known as Meadowood, plat of which is recorded in the RMC Office for Greenville County in Plat Book 4X, at page 25, and shown as Lots Nos. 22, 23, 24, 28, 29, 30, 32, 33, 34, 38, 42, 43, and 45 on said plat. Said lots having such metes and bounds as shown thereon.

This is the identical property conveyed to the Mortgagors herein by deed of Bankers Trust of South Carolina, dated January 10, 1979, to be recorded herewith.

The property herein described shall be released by the Mortgagee upon the following terms and conditions:

1. The payment of \$7,500.00 per lot for the first ten lots to be released in Coach Hills Subdivision.
2. \$6,500.00 per lot released for the balance of the lots in Coach Hills Subdivision.
3. Upon the payment of \$4,000.00 per lot for each of the lots released in Meadowood Subdivision.

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