

GREENVILLE 0115

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

FILE 297111
RECORDED

To All Whom These Presents May Concern:

WHEREAS, The Lutheran Church of the Good Shepherd

hereinafter called the mortgagor(s), is (are) well and truly indebted to Southeastern District of the Lutheran Church - Missouri Synod

hereinafter called the mortgagee(s), in the full and just sum of Seventy-eight Thousand Eight Hundred Eighty-four and 55/100 ----- (\$78,884.55) -----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: at the rate of \$472.96 per month, beginning May 1, 1978, and each month thereafter for 360 months. The Southeastern District Lutheran Church - Missouri Synod, may change the interest rate during the loan period to a rate not to exceed 1/2 of 1% greater than that which which it is currently paying for funds borrowed for the loan. The Mortgagor reserves the right of prepayment at any time, in any amount, without penalty. This debt may be declared due and payable in full if the Lutheran Church of the Good Shepherd should cease to be a member of the Lutheran Church, Missouri - Synod.

with interest from May 1, 1978 at the rate of Six (6%) per centum per annum until paid; interest to be computed and paid monthly

and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagee(s) hereof well and truly paid at and before the making and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, conveyed, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, City of Greenville, being known and designated as lot 1.50 acres on Plat of Property of Central Y. M. C. A. May, 1956, by Dalton & Neves, Engineers, recorded in Plat Book 88 at Page 21, in the R.M.C. Office for Greenville County, and having according to said plat the following metes and bounds, to-wit:

BEGINNING At an iron pin on the Southeastern side of South Carolina Highway No. 291, said pin being 283 feet in a Northwesterly direction from the intersection of White Oak Road and South Carolina Highway No. 291, and running thence S. 49-48 W., 432 feet to an iron pin on Lake Road; thence with said Lake Road, N. 76-42 E., 149 feet to a stake; thence continuing with said Lake Road, S. 86-08 E., 354.6 feet to a stake to intersection of White Oak Road and Lake Road; thence with White Oak Road, N. 14-08 E., 54.4 feet to an iron pin on South Carolina Highway No. 291; thence with said Highway N. 40-12 W., 283 feet to the point of beginning.

This is the same property conveyed to the Mortgagor herein by deed from the Mortgagee, and recorded herewith.

Mortgagee's mailing address: P. O. Box 2608, Washington, D.C. 20011.

RECORDED
MAY 1 1978
GREENVILLE, S.C.

4323 RW.21

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