

14-10-002

2590

1. This instrument is intended to secure and make available to the Government the proceeds of the sale of the property described in the schedule hereinafter set forth, and to secure the same for the purpose of the payment of the Government's debt in respect of the property described in the schedule hereinafter set forth for the purposes...

10. To comply with all laws, statutes, orders and regulations affecting the property...

11. To pay or reimburse the Government for expenses incurred in respect of the property...

12. Notwithstanding anything to the contrary contained in any instrument, the Government hereby reserves the right to take any action which it may deem fit to take in respect of the property...

13. At all times the Government and its agents may inspect the property and any other assets of the Government which are held in connection with the property...

14. The Government may extend and defer the maturity of the loan and may vary the terms and conditions of the loan and may vary the interest rate and may vary the amount of the loan...

15. If at any time it shall appear to the Government that there will be a default in the payment of the loan or that the borrower is unable to pay the loan...

16. In the event of a default in the payment of the loan, the Government may take any steps which it may deem fit to take in respect of the property and any other assets of the Government...

17. SHOULD THE BORROWER default in the payment of the loan, the Government may take any steps which it may deem fit to take in respect of the property and any other assets of the Government...

18. The proceeds of the sale of the property shall be applied to the payment of the Government's debt in respect of the property and any other assets of the Government...

19. It is hereby agreed that the Government will not be bound to accept any offer of payment of the loan by the borrower or any other person...

20. It is hereby agreed that the Government will not be bound to accept any offer of payment of the loan by the borrower or any other person...

21. This instrument shall be subject to the provisions of the Government's regulations in respect of the property and any other assets of the Government...

22. No part of the proceeds of the sale of the property shall be applied to the payment of the Government's debt in respect of the property and any other assets of the Government...

23. It is hereby agreed that the Government will not be bound to accept any offer of payment of the loan by the borrower or any other person...

24. This instrument also secures the recapture of any interest, grant, subsidy which may be granted to the borrower by the Government pursuant to the provisions of the Government's regulations...

January 1953

Signature of the Government: *[Handwritten Signature]*
Signature of the Borrower: *[Handwritten Signature]*

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