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COMM. STATE ARCHIVES

FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION
GREENVILLE, SOUTH CAROLINA
MODIFICATION & ASSUMPTION AGREEMENT

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Loan Account No. _____

WHEREAS Fidelity Federal Savings and Loan Association of Greenville, South Carolina, hereinafter referred to as the ASSOCIATION, is the owner and holder of a promissory note dated June 12, 1965, executed by Robert E. Mitchell & Beulah W. Mitchell in the original sum of \$ 25,100.00 bearing interest at the rate of nine (9) and secured by a first mortgage on the premises being known as Lot 47 of H. H. Cox property, which is recorded in the RMC office for Greenville County in Mortgage Book 1342, page 189, title to which property is now being transferred to the undersigned OBLIGOR(S), who has agreed to assume said mortgage loan and to pay the balance due thereon; and WHEREAS the ASSOCIATION has agreed to said transfer of ownership of the mortgaged property to the OBLIGOR and his assumption of the mortgage loan, provided the interest rate on the balance due is increased from 7 1/2 to a present rate of nine (9).

NOW, THEREFORE, this agreement made and entered into this 11th day of January, 1970, by and between the ASSOCIATION, as mortgagee, and Marion C. Howell & Carolyn B. Howell as assuming OBLIGOR.

WITNESSETH:

In consideration of the premises and the further sum of \$100 paid by the ASSOCIATION to the OBLIGOR, receipt of which is hereby acknowledged, the parties have agreed as follows:
(1) That the loan balance at the time of this assumption is \$ 23,200.88; that the ASSOCIATION is presently increasing the interest rate on the balance to nine (9). That the OBLIGOR agrees to repay said obligation in monthly installments of \$ 288.01 each with payments to be applied first to interest and then to remaining principal balance due from month to month with the first monthly payment being due February 1, 1970.
(2) Should any installment payment become due for a period in excess of fifteen days, the ASSOCIATION may collect a "LATE CHARGE" not to exceed an amount equal to five per centum (5%) of any such past due installment payment.
(3) That all terms and conditions set out in the note and mortgage shall continue in full force, except as modified expressly by this Agreement.
(4) That this Agreement shall bind jointly and severally the successors and assigns of the ASSOCIATION and OBLIGOR, his heirs, successors and assigns.
IN WITNESS WHEREOF the parties hereunto have set their hands and seals this 11th day of January, 1970.

In the presence of:
Lamar E. Vance
Judy M. Cooke

FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION
BY John M. Rollins, Attorney (SEAL)
Marion C. Howell (SEAL)
Carolyn B. Howell (SEAL)
OBLIGOR(S)

CONSENT AND AGREEMENT OF TRANSFERRING OBLIGOR(S)

In consideration of Fidelity Federal Savings and Loan Association's consent to the assumption outlined above, and in further consideration of the dollar (\$100) sum of money hereby acknowledged, each of the undersigned as transferring OBLIGOR(S) on hereby consent to the terms of said Modification and Assumption Agreement.
In the presence of:
Lamar E. Vance
Judy M. Cooke
Robert E. Mitchell (SEAL)
Beulah W. Mitchell (SEAL)

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PROBATE

Personally appeared before me the undersigned who made oath that is to say Marion C. Howell, Carolyn B. Howell, E. Howell and Robert E. Mitchell and John M. Rollins, Attorney for Fidelity sign, seal and deliver the foregoing Agreement and that with the other consenting witness witnessed the execution thereof.

SWORN to before me this 11th day of January, 1970.
Lamar E. Vance (SEAL)
Notary Public for South Carolina
My commission expires 1/4/81

Judy M. Cooke

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