

MORTGAGE AGREEMENT between the Property and Mortgagee...

MORTGAGEE understands that Mortgagee will exercise the right to foreclose on the Property...

PROVIDED ALWAYS however, and as the true intent and meaning of Mortgagee and Mortgagee that Mortgagee pays or causes to be paid to Mortgagee the debt secured hereby...

IT IS AGREED that Mortgagee shall be entitled to stand on the Property...

MORTGAGOR further covenants and agrees with Mortgagee as follows:

1. Assignment of Rents and Profits. As further security for a sum secured by this Mortgage...

2. Maintenance. Mortgagee will maintain the Property in good repair and repair and will, within the term of a law...

3. Insurance. Mortgagee will erect, improvements and fixtures which are now or hereafter part of the Property...

4. Taxes and Assessments. Mortgagee will pay all taxes, assessments and other charges which constitute or are secured by a lien on the Property...

5. Expenditures by Mortgagee. Mortgagee will pay all expenses, including the cost of repairs to the Property...

6. Condemnation. Mortgagee will be entitled to participate in any condemnation or other proceedings...

7. Transfer. Any transfer of the Property to any person shall be subject to the Mortgage...

8. Default. In the event of default in the performance of any of the covenants...

9. Waiver. Mortgagee hereby waives any and all rights which it may have under any law...

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