

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, We, Donald E. Duncan and Martha S. Duncan,

hereinafter called the mortgagor(s), is (are) well and truly indebted to

Sloan Edgar Duncan,
hereinafter called the mortgagee(s), in the full and just sum of Nineteen Thousand
Five Hundred and No/100----- (\$19,500.00)
Dollars, in and by a certain promissory note in writing of even date herewith, due
and payable as follows:

Due and payable on demand,

with interest from January 8, 1979, at the rate of six (6)
per centum per annum until paid; interest to be computed and paid

with demand payment and if unpaid when due to
bear interest at the same rate as principal until paid, and the mortgagor(s) has (have)
further promised and agreed to pay a reasonable amount due for attorney's fee if said
note be collected by attorney or through legal proceedings of any kind, reference being
thereunto had will more fully appear.

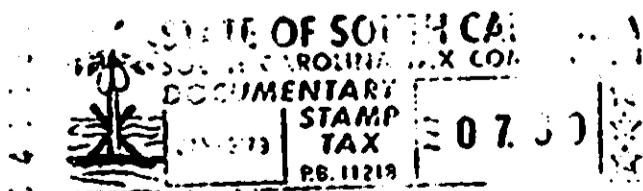
NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said
debt and sum of money aforesaid, and for the better securing the payment thereof,
according to the terms of the said note, and also in consideration of the further sum
of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the
sealing and delivery of these presents, the receipt whereof is hereby acknowledged,
have granted, bargained, sold and released, and by these presents to grant, bargain,
sell and release unto the said mortgagee(s) the following described real property:

ALL that lot of land situate in Greenville County, South Carolina,
Queensbury Drive, being shown as Lot No. 19, on plat of Section 2
of Canterbury Hills, made by Piedmont Engineering and Architects,
March 19, 1964, recorded in the R.M.C. Office for Greenville County
in Plat Book XX at Page 191 and having, according to said plat, such
metes and bounds as shown thereon.

For deed into mortgagors see deed from Caine Company dated December 29,
1978, and recorded in the R.M.C. Office for Greenville County in Deed
Book 1094 at page 635.

This mortgage is junior and subordinate to that certain mortgage
given to Carolina Federal Savings and Loan Association recorded in
the R.M.C. Office for Greenville County in Mortgage Book 1344 at page
212 which was assumed by the mortgagors herein December 29, 1978, by
execution of the Loan Modification and Assumption Agreement recorded
in Mortgage Book 1454 at page 95.

Mortgagee's mailing address: Route 3, Box 67, Travelers Rest, SC 29690.



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