

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION OF MORTGAGE

FOR VALUE RECEIVED, The undersigned, being the owners and holders of that certain mortgage executed by Patterson-Taylor Builders, Inc., dated August 24, 1976, in the original principal sum of \$45,000.00, covering Lot No. 1 Quail Ridge Subdivision, in the County of Greenville, State of South Carolina, being the identical property conveyed to Quail Ridge Properties, A Joint Venture, by deed of Patterson-Taylor Builders, Inc., dated October 11, 1977 and recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 1066, at Page 578, do hereby subordinate and postpone the lien of said mortgage to the lien of that certain mortgage of Quail Ridge Properties, A Joint Venture, to Southern Bank & Trust Company, dated June 22, 1978, in the original principal sum of \$6,736.25 and covering the premises hereinabove described so that the last mentioned mortgage shall be a first prior lien to and over the within described premises.

IN WITNESS WHEREOF, the said B & C Construction Co., Inc. and Tankersley Dirt Moving Co. have caused their corporate seals to be hereunto affixed and these presents to be subscribed by their duly authorized officers on this the 7 day of July, 1978.

In The Presence Of:

[Signature]
[Signature]

B & C CONSTRUCTION CO., INC.

By: [Signature]

TANKERSLEY DIRT MOVING CO.

By: [Signature]

STATE OF SOUTH CAROLINA)
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P R O B A T E

PERSONALLY appeared before me the undersigned witness who, on oath, states that (s)he saw the within named B & C Construction Co., Inc. and Tankersley Dirt Moving Co., by their duly authorized officers, sign, seal and as their act and deed deliver the within Subordination of Mortgage, and that deponent, with the other witness above witnessed the execution thereof.

SWORN to before me this

7th day of July, 1978.

[Signature] (L.S.)
Notary Public for South Carolina.

My Commission Expires Jan 14 - 1979

RECORDED DEC 29 1978 at 1:00 P.M.

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