STATE OF SOUTH CAROLINA

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

THIS INDENTURE, made this 29th day of December, in the year One Thousand Nine Hundred and Seventy-eight, between ROCKWOLD DEVELOPERS, LIMITED PARTNERSHIP, a South Carolina Limited Partnership, having its principal office at 201 Chick Hampton Building, One Chick Springs Road, Greenville, South Carolina 29609, the Mortgagor, and HARRY R. STEPHENSON, JR. and WILLIAM K. STEPHENSON, the Mortgagoe,

WITRESSETH:

WHEREAS, the said Mortgagor is justly indebted to the said Mortgagee in the sum of ONE HUNDRED NINETY THREE THOUSAND AND NO/100 (\$193,000.00) DOLLARS, and has agreed to pay the same with interest thereon, according to the terms of a certain note(s) or obligation(s) bearing even date herewith, to which note(s) or obligation(s) reference is specifically made, providing for the payment thereof in installments, the last of which is due and payable on or not later than December 15, 1981,

SOW, THIS INDENTURE WITNESSETH, that the Mortgagor, for the better securing the payment to the said Mortgagee of the said sum of money mentioned in said note(s) or obligation(s), with interest thereon, and also for and in consideration of the sum of ONE (\$1.00) DOLLAR to the Mortgagor in hand paid by the Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, sell and convey unto the Mortgagee, their heirs and assigns, forever, the following described real estate:

All that certain piece, parcel or tract of land lying and being near the City of Greenville, County of Greenville, State of South Carolina, on Paris Mountain on the casterly side of Altamont Road bounded on the north by property known as the E. D. Harrell, Jr. property, on the east and south by property of Halloran Heights and on the west by Altamont Road and other property of the Mortgagee and having according to a survey of the property of Rockwold Developers made by Freeland and Associates dated December 27, 1978, the following metes and bounds to wit:

BEGINNING at a point in the center of Altamont Road which point is the common corner of the property herein conveyed with property of Halloran Heights and other property of the Mortgagee herein and running thence along the center line of Altamont Road the following courses and distances: N. 23-38 W. 87.9 feet to a point; N. 7-07 W. 105.1 feet to a point; and N. 1-34 E. 293.7 feet to a point, common corner with the E. D. Harrell, Jr. property; thence turning and running with the line of the Harrell property N. 58-00 E. 565.5 feet to an iron pin in line of Lot 16 of Halloran Heights;

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CONTRACTOR STATE