

1435 074

SOUTH CAROLINA

RECORDED
2 23 1979
MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JAMES RONALD BAILEY & INA LOU BAILEY

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

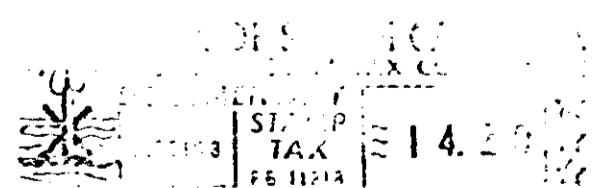
BANKERS LIFE COMPANY, a corporation organized and existing under the laws of THE STATE OF IOWA, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY-FIVE THOUSAND FIVE HUNDRED AND 00/100-----Dollars (\$ 35,500.00), with interest from date at the rate of NINE AND ONE-HALF per centum (9½ %) per annum until paid, said principal and interest being payable at the office of BANKERS LIFE COMPANY in DES MOINES, POLK COUNTY, IOWA, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED NINETY-EIGHT AND 56/100-----Dollars (\$ 298.56), commencing on the first day of February, 19 79, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2009.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE, State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, shown and designated as Lot no. 31 on plat of Sunset Heights Subdivision, recorded in plat book 00 at page 314 in the RMC Office for Greenville County and a more recent plat of Property of James R. Bailey and Ina Lou Bailey, dated December 18, 1978, prepared by Carolina Surveying Co., and recorded in plat book 64 at page 28 and having, according to the more recent plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwesterly side of Looneybrook Drive, at the corner of Looneybrook Drive and Alice Street and running thence S. 66-00 W., 200.0 feet to an iron pin; thence turning and running N. 24-00 W., 100 feet to an iron pin at the joint rear corner of lots 30 and 31; thence N. 66-00 E., 200 feet to an iron pin on Looneybrook Drive; thence with said Looneybrook Drive, S. 24-00 E., 100 feet to an iron pin, being the point of beginning.

This is the identical property conveyed to the mortgagors by deed of Cathy D. Tucker and Chester Tucker, to be recorded of even date herewith.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

0.674

4328 RV-2