

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

PAUL S. HOLLOWAY and REBECCA DYE HOLLOWAY

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY, a corporation
organized and existing under the laws of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Thirty-Three Thousand Five Hundred and
no/100ths - - - - - Dollars (\$ 33,500.00), with interest from date at the rate of
nine and one-half per centum (9½ %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Eighty-
One and 74/100ths - - - - - Dollars (\$ 281.74), commencing on the first day of
February 1, 1979, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of January, 2009.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that certain piece, parcel or lot of land with all improvements thereon
or hereafter constructed thereon, situate, lying and being in the County of
Greenville, State of South Carolina, on the Southwest side of Woodmont Circle,
being shown and designated as Lot No. 25, Block D, of Brookforest Subdivision,
as shown on plat in Plat Book BB at Pages 40 & 41; said property being shown on
a more recent plat dated December 15, 1978 by Freeland & Associates, recorded
in Plat Book 6-X, at Page 89, in the RMC Office for Greenville County,
South Carolina, said plat being entitled PROPERTY OF PAUL S. HOLLOWAY AND
REBECCA DYE HOLLOWAY; property having according to plat such metes and bounds
as shown thereon.

This property is conveyed subject to all restrictions, easements and zoning
ordinances of record or on the ground affecting said property.

This being the same property conveyed unto Paul S. Holloway and Rebecca Dye
Holloway by deed of Thomas J. O'Donnell.

The mortgagor covenants and agrees that so long as this mortgage and the said
note secured hereby are guaranteed under the provisions of the Serviceman's
Readjustment Act of 1944, as amended, he will not execute or file for record
any instrument which imposes a restriction upon the sale or occupancy of the
mortgaged property on the basis of race, color, or creed. Upon any violation
of this undertaking, the mortgagee may, at its option, declare the unpaid balance
of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured
hereby not be eligible for guaranty or insurance under Servicemen's *cont.
Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

* Readjustment Act within 90 days from the date hereof (written statement of any officer or
authorized agent of the Veterans Administration declining to guarantee or insure said note
and/or this mortgage being deemed conclusive proof of such ineligibility), the present
holder of the note secured hereby or any subsequent holder thereof may, as its option,
declare all notes secured hereby immediately due and payable.

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