

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

EXTENSION OF LIEN OF MORTGAGE

FOR AND IN CONSIDERATION of the sum of TWELVE THOUSAND SIX HUNDRED (\$12,600.00) DOLLARS, as interest payment to us in hand paid, the time for payment of that certain real estate mortgage given by MARGARET L. STEURER to PLAZA MARINA COMMERCIAL CORPORATION, a CALIFORNIA corporation, on NOVEMBER 14, 1975, to secure the payment of SIXTY THOUSAND (\$60,000.00) DOLLARS, according to the terms of a certain promissory Note dated NOVEMBER 14, 1975, said mortgage being duly recorded in the RMC Office for GREENVILLE COUNTY, SOUTH CAROLINA, in Mortgage Book 1353 at Page 825, said note and mortgage are hereby extended as follows:

The amount now agreed to be due upon said note and mortgage, with interest being paid to NOVEMBER 14, 1978, is the sum of SIXTY THOUSAND (\$60,000.00) DOLLARS, and payment of this amount is hereby extended as follows:

The sum of SIXTY THOUSAND (\$60,000.00) DOLLARS shall be paid in full on NOVEMBER 11, 1980, with interest on said sum from NOVEMBER 14, 1978, at the rate of TEN PERCENT (10%) per annum, to be paid annually on NOVEMBER 14, 1979, and NOVEMBER 11, 1980. Upon payment of the full amount of SIXTY THOUSAND (\$60,000.00) DOLLARS, together with the interest at TEN PERCENT (10%) per annum thereon as set forth herein, the mortgage lien shall be released and satisfied in full.

All the terms and conditions of the obligation on the aforesaid note and mortgage shall continue in full force and effect, except as modified expressly by this agreement.

This EXTENSION AGREEMENT shall bind jointly and severally the heirs, executors, administrators, successors and assigns of PLAZA MARINA COMMERCIAL CORPORATION and ROLAND VAZQUEZ, individually or d/b/a ROLAND VAZQUEZ ENTERPRISES.

IN WITNESS WHEREOF, the above named individual and corporations have caused their corporate seals and hands to be hereunto affixed, and these presents to be subscribed to by duly authorized officers, on this 8th day of ~~NOVEMBER~~ NOVEMBER, 1978.

IN THE PRESENCE OF:

J. Wood
Carol A. Lunde
J. Wood
Carol A. Lunde
J. Wood
Carol A. Lunde

PLAZA MARINA COMMERCIAL CORPORATION

BY: Roland Vazquez Pres (LS)
AUTHORIZED OFFICER

ROLAND VAZQUEZ ENTERPRISES

BY: Roland Vazquez Avn (LS)
AUTHORIZED OFFICER

Roland Vazquez (LS)
ROLAND VAZQUEZ, INDIVIDUALLY

0408

4328 RV-2