



1.6. 600 408

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Hugh R. Brock, Kenneth L. Brock and William T. Brock,

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagoe) in the full and just sum of Seventy-Five

Thousand and No/1001s-----_____(\$ 75, 000, 00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Eight Hundred

years after date; and paid, to be due and payable 1 15

WHEREAS, said note further provides that if at any time any portion of the principal or inderest due thereinder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Chaiter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereinder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose:

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of soil delt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's meconit, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, longuined, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns, the following described real estate.

All that certain piece, parcel, or lot of land, with all improvements thereen, or hereafter to be constructed thereon, situate, lying and being in the State of South Carelina, County of Greenville, containing 4.75 acres, more or less, according to a plat of Property of Hugh, Kenneth and Terry Brock, prepared by C. C. Jones, R.L.S., on August 16, 1978, and having the following courses and distances, to-wit:

BEGINNING at an iron pin on the Northern side of Woodruff Road at the corner of Miller property, and running thence along said road S. 87-21 W. 112 ft. to an iron pin; thence N. 88-58 W. 113 feet to an iron pin; thence along a new line through the Greene property, N. 26-27 E. 1,019.6 feet to an iron pin; thence S. 69-39 E. 225 Teet to an iron pin; thence along the Phillips and Miller line S. 27-55 W. 939.9 feet to the beginning point.

The above described property is the same conveyed to Hugh Brock, Kenneth Brock cand Terry Brock by Floride M. Greene, by deed recorded in the R.M.C. Office Gor Greenville County, South Carolina, in Deed Book 1086, at Page 660, with date pf recordation being September 1, 1978.

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