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STATE OF SOUTH CAROLINA) MORTGAGE OF REAL ESTATE and
COUNTY OF GREENVILLE) MERGER, SPREADER, CONSOLIDATION,
and COORDINATION AGREEMENT

THIS INDENTURE, made this 14th day of December, in the year One Thousand Nine Hundred and Seventy-Eight, between JOSHUA E. VARAT of Greenville, South Carolina, being hereinafter known and designated as the MORTGAGOR, and FIRST NATIONAL BANK OF SOUTH CAROLINA, being hereinafter known and designated as the MORTGAGEE,

WITNESSETH:

WHEREAS, the Mortgagee is the holder of that certain real estate Mortgage dated November 19, 1975, executed by Joshua E. Varat in the original principal sum of \$372,000.00, recorded in the RMC Office for Greenville County, South Carolina, in REM Book 1353, at Page 969, on November 19, 1975; and

WHEREAS, the Mortgagee is the holder of that certain real estate Mortgage dated April 27, 1976, executed by Joshua E. Varat in the original principal sum of \$28,000.00, recorded in the RMC Office for Greenville County, South Carolina, in REM Book 1366, at Page 613, on May 3, 1976; and

WHEREAS, the said Mortgagor is further justly indebted to the said Mortgagee in the sum of ONE HUNDRED SIXTY THOUSAND and NO/100 (\$160,000.00) DOLLARS, and has agreed to pay the same with interest thereon, according to the terms of a certain note or obligation bearing even date herewith, to which note reference is specifically made, providing for the payment thereon in installments, the last of which is due and payable on or not later than August 10, 1981.

NOW, THEREFORE, for and in consideration of the sum of ONE (\$1.00) DOLLAR, to the Mortgagor in hand paid by the Mortgagee, and other valuable consideration, each to the other in hand paid, the receipt of which is hereby acknowledged, the parties hereto mutually covenant and agree that the liens of the first real estate Mortgages hereinabove referred to, together with the lien of the Mortgage last hereinabove referred to, shall be and hereby are consolidated, coordinated, and spread so that together they shall hereafter constitute in law but one mortgage, a single lien,

STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
TAX
\$ 64.30
FEB 11 1978

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