

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF Greenville } ss:

WHEREAS: James H. Montgomery, Jr.

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Panstone Mortgage Service, Inc.

, a corporation organized and existing under the laws of Atlanta, Georgia, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FORTY ONE THOUSAND AND NO/100

Dollars (\$ 41,000.00), with interest from date at the rate of Nine and one-half per centum (9.5%) per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service, Inc. 1011 W. Peachtree St. N.W. P.O. Box 54098 in Atlanta, Georgia, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of THREE HUNDRED FORTY FOUR AND 81/100 Dollars (\$ 344.81), commencing on the first day of February, 19 79, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2009.

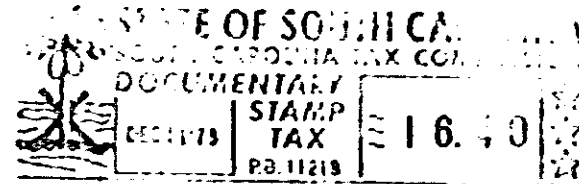
Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of State of South Carolina;

All that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, being known and designated as Lot No. 11 and part of Lot No. 10 on a plat of Property of E.W. Holden, recorded in Plat Book EE at Page 71, as revised, recorded in Plat Book XXX at Page 149, and as shown on a plat of Property of James H. Montgomery, Jr. prepared by Carolina Surveying Company, dated December 8, 1978 recorded in Plat Book 64 at Page 97, and having, according to the more recent survey, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the south western edge of Princess Ave. at the joint front corner of Lots 11 and 12 and running thence with the joint line of said lots, N. 67 - 08 W. 145 feet to an iron pin; thence N. 20 - 00 E. 100 feet to an iron pin at the joint rear corner of Lots 10 and 11; thence with the joint line of lots 10 and 11, S. 67 - 08 E. 145 feet to an iron pin on Princess Avenue; thence with the edge of Princess Avenue, S. 20 - 00 W. 100 feet to an iron pin being the point of BEGINNING.

This is the identical property conveyed to the mortgagor by Deed of Barbara D. Smith recorded December 11, 1978 in Deed Book 1043 at Page 517.

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Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

3. SOCI

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