

P. O. Box 10121
Greenville, South Carolina 29603

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

COTHRAN & DARBY BUILDERS, INC., (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of SIXTY-THREE THOUSAND NINE HUNDRED AND NO/100-----

DOLLARS (\$ 63,900.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being at the southerly intersection of Sugar Creek Road and Sugar Creek Court near the City of Greenville, State of South Carolina, being known and designated as Lot No. 86 on plat entitled "Map No. 5 Sugar Creek" recorded in the RMC Office for Greenville, South Carolina in Plat Book 6-H, page 2 and having according to said plat, the following metes and bounds, to-wit:

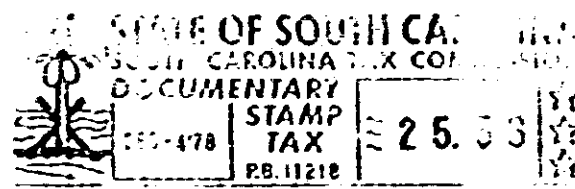
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BEGINNING at an iron pin on the southeasterly side of Sugar Creek Road, said pin being the joint corner of Lots 86 and 351 and running thence with the southeasterly side of Sugar Creek Road, N. 46-57-59 E. 108.62 feet to an iron pin at the intersection of Sugar Creek Road and Sugar Creek Court; thence with said intersection, N. 84-39 E. 36.41 feet to an iron pin on the southerly side of Sugar Creek Court; thence with the southerly side of Sugar Creek Court, S. 44-08 E. 93.68 feet to an iron pin; thence continuing with said court, S. 37-22 E. 19.23 feet to an iron pin, the joint front corner of Lots 86 and 87; thence with the common line of said lots, S. 52-38 W. 150 feet to an iron pin, the joint rear corner of Lots 86 and 87; thence N. 37-22 W. 120.85 feet to an iron pin, the point of beginning.

This is the identical property conveyed to the Mortgagor herein by deed of M. Graham Proffitt, III, Ellis L. Darby, Jr. and John Cothran Company, Inc. dated December 4, 1978 and recorded in the RMC Office for Greenville County, South Carolina in Deed Book 1093 at Page 106 on December 4, 1978.

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