

Section 5.3. Proceeds of Insurance or Condemnation Awards. Except as provided in Section 5.4, moneys received by the Trustees as payment for loss under any policy of insurance or as an award or compensation for the taking, confiscation, requisition or condemnation of the Property or any part thereof, shall be paid over to Lessee or Lessor as and to the extent that Lessee or Lessor are entitled to receive the same under the Lease. Any such moneys not so paid over to Lessee or Lessor shall, on the next succeeding Instalment Payment Date after Lessee or Lessor has given written notice that no further application for insurance proceeds or condemnation proceeds will be made, be applied to the partial prepayment of the Notes, at a price equal to 100% of the principal amount of the Notes to be prepaid plus accrued and unpaid interest thereon to the date fixed for prepayment, without premium.

Section 5.4. Proceeds of Title Insurance. Moneys received by the Trustee as payment for loss under any policy of title insurance covering the Property, or any part thereof, shall be disbursed as though they were the proceeds or avails of any sale of the Property in accordance with Section 7.2(e) of Article Seven of this Indenture.

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