

Mortgagee's address:
P. O. Box C-180
Birmingham, Alabama 35203
SOUTH CAROLINA
FHA FORM NO. 2175M
(Rev. September 1976)

BOOK 1450 PAGE 714

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

GREENVILLE
NOV 27 12 51 PM '78
SSE S. TINKERLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN: Lyle S. Watson and Donna K. Millwood

of
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

, a corporation
organized and existing under the laws of Alabama, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of Thirty-five Thousand Six Hundred and
00/100 ----- Dollars (\$ 35,600.00 ---), with interest from date at the rate
of nine and one-half per centum (9.50 %) per annum until paid, said principal
and interest being payable at the office of Collateral Investment Company, 2100 First
Avenue, North, in Birmingham, Alabama 35203
or at such other place as the holder of the note may designate in writing, in monthly installments of -----
Two Hundred Ninety-nine and 40/100 ----- Dollars (\$ 299.40 ----),
commencing on the first day of January, 19 79, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of December 2008.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville,
State of South Carolina:

ALL that certain piece, parcel or lot of land with improvements thereon,
situate, lying and being in PINEFOREST SUBDIVISION near Mauldin, S.C. in
Greenville County, State of South Carolina, which is known and designated as
LOT NO. 136 of that Subdivision as shown on plat thereof recorded in the
Office of the RMC for said County in Plat Book QQ, at pages 106 and 107,
and having the following metes and bounds:

BEGINNING at an iron pin on the northeastern side of Vine Hill Road at the
joint front corner of Lots Nos. 136 and 137 and running thence with the side
of said road, N. 61-53 W. 144.4 feet to an iron pin on the side of said Road;
thence with the curve of the intersection of Vine Hill Road and Mapleton Drive
the chord of which is N. 0-48 E. 59.6 feet to an iron pin on the southern
side of Mapleton Drive; thence with side of Mapleton Drive N. 63-30 E. 158.5
feet to an iron pin, joint front corner of Lots Nos. 136 and 135; thence
with joint line of said lots S. 24-0 E. 101.3 feet to an iron pin at corner of
Lot No. 137; thence with joint line of Lots Nos. 136 and 137 S. 28-07 W.
120 feet to point of beginning.

This is the same property conveyed to the mortgagors herein by deed of
James W. May, Jr. and Donna S. May, dated November 17, 1978, and recorded
in the RMC Office for Greenville County, S. C. in Deed Book 1092, at
Page 227, on November 20, 1978.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

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