

promissory note, bill of exchange or other negotiable instrument or other commercial paper from time to time held by the Mortgagee or any reduction, satisfaction, payment, release or discharge thereof, or of any other security therefor no such event or act shall constitute or be deemed to be a repayment on account of the said Indebtedness or any part thereof or call for or require any application, appropriation or payment on account of the said Indebtedness or any part thereof, unless such application, appropriation or payment shall have been expressly agreed to in writing by the Mortgagee and have been certified on a copy of this mortgage by the signature of some official of the Mortgagee or until this mortgage shall have been fully released and discharged by the unconditional delivery of a discharge of mortgage under the corporate seal of the Mortgagee; and this mortgage shall be deemed to be taken as security for the ultimate balance of the said Indebtedness. It is further agreed that these presents shall not nor shall anything herein contained operate so as to create any merger, rebate or discharge of any debt owing to the Mortgagee or of any lien, bond, promissory note, bill of exchange or other security held by or which may hereafter be held by the Mortgagee from the Mortgagor or from any other person or persons whomsoever, and these presents shall not in any way prejudicially affect any security held or which may hereafter be held by the Mortgagee for the said Indebtedness or any part or parts hereof or the liability of any endorser or any other person or persons upon any such lien, bond, bill of exchange, promissory note or other security or contract or any renewal or renewals thereof held by the Mortgagee for or on account of the said Indebtedness or any part or parts thereof, nor shall the remedies of the Mortgagee in respect thereof be prejudiced or delayed in any manner whatsoever by the taking of this mortgage.

4. That any and all payments made in respect of the said Indebtedness and the moneys or other proceeds realized from any securities held therefor (including this mortgage) may be applied, and re-applied notwithstanding any previous application, on such part or parts of the said Indebtedness as the Mortgagee may see fit, and that every certificate signed by the manager or acting manager of the branch of the Mortgagee where the Mortgagor's account is kept at the time such certificate is signed purporting to show

0 3 0

4328 RV.2