

P.O. Box 8457  
Greenville, S.C. 29604

BOOK 1450 PAGE 199

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MORTGAGE OF REAL ESTATE

TO WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Johnson & Associates, Inc. is well and truly indebted unto Equipment Leasing Corporation of S. C. (hereinafter referred to as Mortgagee), as evidenced by certain Lease Agreements (Lease Numbers E-7261 and E-7262) of even date herewith between the said Johnson Associates, Inc. and Equipment Leasing Corporation of S. C., the terms of which Leases are incorporated herein by reference, in the total sum of SIXTY NINE THOUSAND SEVEN HUNDRED AND FIFTY AND NO/100 DOLLARS (\$69,750.00), due and payable in sixty (60) consecutive monthly rental installments, beginning December 1, 1978, and the final such monthly installment, if not sooner paid, being due November 1, 1983; and

WHEREAS, Sylvia H. Johnson (hereinafter referred to as Mortgagor), has guaranteed the payment of the debt described above as evidenced by her guaranty of even date herewith; and

WHEREAS, the Mortgagee has required a mortgage on the real property hereinafter described as additional security for the payment of the debt described above; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee, for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of South Carolina Highway #291 as shown on plat of property of Thomas Lee Johnson and Sylvia H. Johnson dated March, 1971, by Dalton & Neves Co., Engineers and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of South Carolina Highway #291, said iron pin being S. 72-49 W., 30.03 feet from the corner or property leased to Kayo Oil Company and running thence N. 14-34 W., 126.35 feet to an iron pin; thence N. 27-00 W., 41.5 feet to an iron pin; thence N. 34-08 W., 45.2 feet to an iron pin; thence N. 44-11 W., 50 feet to an iron pin; thence N. 50-03 W., 28.7 feet to an iron pin; thence with the line of property of William R. Timmons, Jr., S. 65-28 W., 233 feet to an iron pin; thence continuing with line of property of William R. Timmons, Jr. S. 24-32 E., 275 feet to an iron pin on the northern side of South Carolina Highway #291; thence with the northern side of South Carolina Highway #291 N. 65-28 E., 120.03 feet to an iron pin; thence N. 67-16 E., 60 feet to an iron pin; thence N. 70-05 E., 50 feet to an iron pin; thence N. 72-49 E., 19.97 feet to an iron pin, the point of beginning.

This is the identical property conveyed to the Mortgagor by deed of Thomas Lee Johnson as recorded in the RMC Office for Greenville County in Deed Book 1060, Page 86, dated July 7, 1977.

100-111479-1100

STATE OF SOUTH CAROLINA  
RECORDS & CO.  
STATE TAX  
27

0.10

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