

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

FILED
GREENVILLE CO. S. C.
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
JUN 17 1979
JENNIE S. TANKERSLEY
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN: JERRY R. BURDETTE and GAYE H. BURDETTE

of
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

PANSTONE MORTGAGE SERVICE, INC.

, a corporation
, hereinafter
organized and existing under the laws of **Georgia**
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Thirteen thousand two hundred and No/100ths** ----- Dollars (\$ **13,200.00**), with interest from date at the rate of **nine and one-half** per centum (**9 1/2** %) per annum until paid, said principal and interest being payable at the office of **Panstone Mortgage Service, Inc., Green Gate Office Park, Suite 401** in **Greenville, South Carolina 29603** or at such other place as the holder of the note may designate in writing, in monthly installments of **One hundred ten and 99/100ths** ----- Dollars (**\$110.99**), commencing on the first day of **January 1st**, 1979, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **December, 2008**

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville** State of South Carolina:

ALL that piece, parcel, or lot of land, with the improvements thereon, situate, lying and being in or near the City of Greenville, County of Greenville, State of South Carolina, shown and designated as Lot No. 73 of Section A on Plat entitled "A Subdivision for Woodside Mills, Greenville, S. C.", prepared by Pickell and Pickell, Engineers, dated January 14, 1950, recorded in Plat Book W at Page 111 through 117, inclusive and being described more particularly, according to a more recent plat of Jerry R. Burdette and Gaye H. Burdette, dated October 30, 1978, prepared by W. R. Williams, Jr., PE/LS, to-wit:

BEGINNING at an iron pin on the southeastern side of Second Street at the joint front corner of Lots 72 and 73 and running thence along the common line of said lots S. 54-08 E. 124.5 feet to the joint rear corner of said lots on a 12 foot alley; thence along said alley S. 34-45 W. 13.0 feet to an iron pin; thence S. 51-38 W. 47.0 feet to an iron pin; thence S. 88-44 W. 24.0 feet to an iron pin; thence N. 55-00 W. 91.6 feet to an iron pin at the northeastern corner of the intersection of said alley and Second Street; thence along said street N. 34-45 E. 74.0 feet to an iron pin, the point of beginning.

DERIVATION: Deed of Lillie Mae S. Mathis, a person non compos mentis, by her Committee, Ruby Mae Thompson, recorded the 13 day of November, 1978, in Deed Book 1091 at Page 737. Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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