

MORTGAGE

THIS MORTGAGE is made this TENTH day of NOVEMBER 1978, between the Mortgagor, THOMAS E. LAPPIN AND MARIA J. LAPPIN

(herein "Borrower"), and the Mortgagee, FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of FORTY-FOUR THOUSAND SIX HUNDRED FIFTY AND NO/100 Dollars, which indebtedness is evidenced by Borrower's note dated NOVEMBER 10TH, 1978 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on DECEMBER 1ST, 2008

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel or lot of land, with the improvements thereon or hereafter constructed thereon, situate, lying and being on the southeastern side of Fernande Drive, near the City of Mauldin, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 32 of a subdivision known as Verdin Estates, plat of which is recorded in the R. M. C. Office for Greenville County in Plat Book 4-R, at Page 35, and according to a revision of Map 2, Verdin Estates, dated January 11, 1978, and recorded in the R. M. C. Office for Greenville County in Plat Book 6-H at page 48, has the following metes and bounds, to-wit:

BEGINNING at a point on the southeastern side of Fernande Drive, at the joint front corner of Lots No. 31 and 32 and running thence with the joint line of said lots S. 59-57 E. 150 feet to a point; thence N. 30-03 E. 100 feet to a point on the joint rear corner of Lots No. 32 and 33; running thence with the joint line of said lots N. 59-57 W. 150 feet to a point on the southeastern side of Fernande Drive; thence with the southeastern side of said drive S. 30-03 W. 100 feet to the point and place of BEGINNING.

This is the identical lot of land conveyed the Mortgagors herein by Lifestyle Homes, Inc. recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1091, at Page 633.

In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagor promises to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales prices or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagor fails to pay it.

which has the address of LOT NO. 32, FERNANDE DRIVE, VERDIN ESTATES, MAULDIN, SOUTH CAROLINA (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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