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GREENVILLE CO. S.C.
NOV 6 11 13 AM '78
EDWINE S. TAMMERSLEY
R.M.C.

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, }
COUNTY OF Greenville } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Clyde E. Tippitt and Patricia T. Tippitt of
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Panstone Mortgage Service, Inc.

, a corporation
organized and existing under the laws of Georgia, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of Thirty One Thousand Five Hundred and No/100
Dollars (\$ 31,500.00), with interest from date at the rate
of Nine and one half per centum (9.50 %) per annum until paid, said principal
and interest being payable at the office of Panstone Mortgage Service, Inc. 1011 W. Peachtree St.
N.W. P.O. Box 54098 in Atlanta, Georgia
or at such other place as the holder of the note may designate in writing, in monthly installments of
Two Hundred Sixty Four and 87/100 Dollars (\$ 264.87),
commencing on the first day of December, 19 78, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of November, 2008.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of
State of South Carolina:

All that certain piece, parcel or lot of land in the State of South Carolina, County
of Greenville, being known and designated as Lot No. 27 on a Plat of Property of
Central Realty Corporation recorded in the RMC Office for Greenville County in Plat
Book EEE at Page 108 and also shown on a plat of Property of Clyde E. Tippitt and
Patricia T. Tippitt prepared by Carolina Surveying Company dated November 1, 1978 and
having, according to the more recent plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western edge of Penarth Drive and the joint front
corner of Lots 27 and 28 and running thence with the joint line of said Lots S. 60 -
04 W. 358.3 feet to an iron pin on creek bank; thence along said creek bank (center
line of Long Creek is the property Line) N. 33 - 36 W. 90.2 feet to an iron pin at the
joint rear corner of Lots 26 and 27; thence with the joint line of Lots 26 and 27
N. 60 - 04 E. 364.0 feet to an iron pin on the western edge of Penarth Drive; thence
with the edge of Penarth Drive S. 29 - 56 E. 90.0 feet to an iron pin being the point
of BEGINNING.

This is the same property conveyed to the Mortgagors by Deed of Marcella Louise Haas
recorded in the RMC Office for Greenville County on November 6, 1978 in Deed
Book 1091 at Page 330.

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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

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