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Greenville, S.C. 29611

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GREENVILLE CO. S. C.

BOOK 1448 PAGE 914

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

BY 1 9 52 AM '78
W. S. TANNER CLOY
R.M.C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, T. M. EVANS,

(hereinafter referred to as Mortgagor) is well and truly indebted unto JACK D. SNODDY and RUTH A. SNODDY,

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

One Hundred Forty Nine Thousand Five Hundred and No/100 (\$149,500.00) Dollars, Sixty Five Thousand and No/100 (\$65,000.00) Dollars of which shall bear simple interest at the rate of eight per cent (8%) per annum, and be repayable in one hundred twenty (120) equal monthly installments in the amount of Seven Hundred Eighty Eight and 63/100 (\$788.63) Dollars each, the first monthly installment to become due and payable on the 30th day of November, 1978, and an equivalent amount on the 30th day of each consecutive month thereafter until paid in full, and the balance of Eighty Four Thousand Five Hundred and No/100 (\$84,500.00) Dollars shall bear simple interest at the rate of Eight per cent (8%) per annum for a period of ten (10) years and thirty (30) days, with interest only being payable thereon quarterly, the first quarterly interest installment in the amount of One Thousand Six Hundred Ninety and No/100 (\$1,690.00) Dollars, being due and payable on March 31, 1979, and accrued interest in the amount of One Thousand One Hundred Fifteen and 40/100 (\$1,115.40) Dollars on the principal amount being due and payable on or before December 31, 1978. The mortgagees agree that after ten (10) years and thirty (30) days to accept from the mortgagor a cash payment of Forty Two Thousand Two Hundred Fifty and No/100 (\$42,250.00) Dollars, and to carry the balance of principal due in the amount of Forty Two Thousand Two Hundred Fifty and No/100 (\$42,250.00) Dollars for a period of thirteen (13) months, with simple interest at the rate of Eight per cent (8%) per annum payable in quarterly amounts of Eight Hundred Forty Five and No/100 (\$845.00) Dollars, until maturity at which time, all principal and accrued interest shall become due and payable. The Mortgagor reserves the right to anticipate and pay off any balance due at any time prior to maturity without penalty therefor, as well as to require the Mortgagees to subordinate the note and mortgage upon the balance of Forty Two Thousand Two Hundred Fifty and No/100 (\$42,500.00) Dollars, to other financing as may be required by the Mortgagor.

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