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DONNE S. TANKERSLEY  
R.M.C.

**MORTGAGE**

THIS MORTGAGE is made this 25 day of October, 1978 between the Mortgagor, Johnny R. McCullough and Carolyn J. McCullough, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

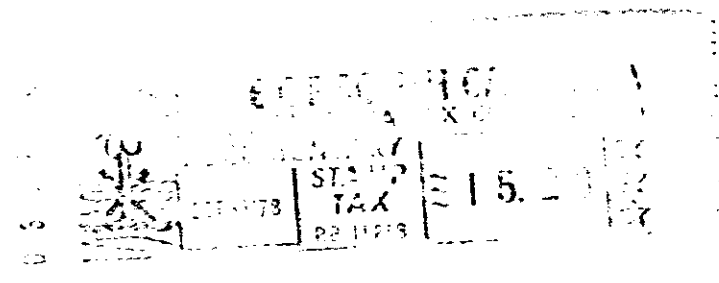
WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-eight Thousand and no/100 (\$38,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated \_\_\_\_\_, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on June 1, 2004.....;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel, or lot of land in Greenville County, State of South Carolina, Oaklawn Township, located on the western side of Highway 247, (also known as Cooley Bridge Road) near the Town of Pelzer, S.C., and being shown on plat made for Johnny R. McCullough by Hugh J. Martin, dated March 29, 1976, and having the following mete s and bounds, to-wit:

BEGINNING in center of said road, corner of Holliday property and running thence S. 77-57 W. 208.15 feet (pin in line at 64.45 feet) to other property of the within grantor; thence with the within grantor, N. 00-05 E. 269.70 feet to pin at the south edge of a dirt driveway; thence along the south edge of said driveway, N. 84-47 E. 200 feet to center of said highway; thence along the center of said highway, S. 00-05 W. 164.55 feet and S. 03-05 E. 80 feet to the beginning corner and containing 1.18 acres, more or less.

This is the same property conveyed to mortgagors herein by deed of Furman Butler and Eddie S. Butler dated April 9, 1976, recorded in Book 1034 at Page 795 on April 16, 1976.



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which has the address of Route 2, Cooley Bridge Road Pelzer,  
(Street) (City)  
S.C., 29669 (herein "Property Address");  
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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