

FILED
GREENVILLE CO. S. C.

OCT 31 10 31 AM '78

DENNIS S. TANKERSLEY
R.M.C.

MORTGAGE

BOOK 1448 PAGE 796

THIS MORTGAGE is made this 26 day of October, 1978, between the Mortgagor, CHARLES E. WRIGHT AND LEOLA R. WRIGHT (herein "Borrower"), and the Mortgagee, POINSETT FEDERAL SAVINGS AND LOAN ASSOCIATION of Travelers Rest, a corporation organized and existing under the laws of the United States of America, whose address is 203 State Park Road, Travelers Rest, S. C. 29690 (herein "Lender").

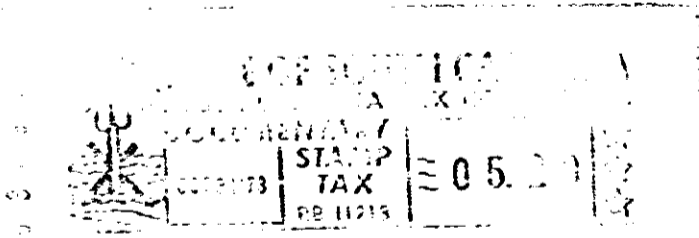
WHEREAS, Borrower is indebted to Lender in the principal sum of Thirteen Thousand and 00/100 (\$13,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated October 26, 1978 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 1990.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land, with all buildings and improvements thereon, situate, lying and being on the northwestern side of White Horse Road at the intersection thereof with a county road in Bates Township, Greenville County, South Carolina, being shown and designated as 2.50 acres on a plat of property of Alexander Edwards prepared by Dalton & Neves, Surveyors, dated January 1949, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 00 at Pages 274 and 275, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point in White Horse Road at the corner of a 31.2 acre tract now or formerly owned by Alexander Edwards and running thence along the northwestern side of White Horse Road, S. 40-23 W. 258.3 feet to the intersection of said road with a county road; thence with the center line of said county road, N. 63-25 W. 479.7 feet to a point on said 31.2 acre tract; thence along the line of said tract, N. 39-43 E. 223 feet to a point; thence S. 79-00 E. 171 feet to a point in the center line of a water easement owned by Greenville City Water Works; thence S. 60-22 E. 394.4 feet to the point of beginning.

BEING the same property conveyed to the Mortgagors herein by deed of Cecil D. Skidgel and Betty E. Skidgel; said deed being dated September 19, 1978, and recorded in the R.M.C. Office for Greenville County in Deed Book 1088 at Page 428.



GCTO -----3 OCT 31 78
907

White Horse Road
which has the address of _____ (City)

(herein "Property Address");

(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

4328 RV-2