

SOUTH CAROLINA
FHA FORM NO. 2175M
(Rev. September 1972)

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

FILED CO. S. C.
OCT 27 11 01 AM '78
DORRINE S. TANKERSLEY
M.H.C.

STATE OF SOUTH CAROLINA, }
COUNTY OF Greenville } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Stanley E. Woods

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Collateral Investment Company

, a corporation

organized and existing under the laws of Alabama, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY TWO THOUSAND EIGHT HUNDRED AND NO/100

----- Dollars (\$ 32,800.00), with interest from date at the rate of nine and one half per centum (9.5 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company 2100 First Avenue N.

in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of TWO HUNDRED SEVENTY FIVE AND 85/100 ----- Dollars (\$ 275.85), commencing on the first day of December, 1978, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 2008

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of State of South Carolina:

ALL that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, being known and designated as Lots Nos. 9 and 10 on a plat of Lakemont Subdivision recorded in the RMC Office for Greenville County in Plat Book PP at Page 15 also shown on a more recent plat of Property of Stanley E. Woods prepared by Carolina Surveying Company dated October 20, 1978 and having, according to the more recent plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern edge of Pocahatchee Trail at the joint corner of Lots 9 and 17 and running thence S. 74 - 58 E. 432.5 feet to an iron pin at the joint rear corner of Lots 10 and 11; thence with the joint line of Lots 10 and 11 S. 74 - 14 W. 360.5 feet to an iron pin on the northern edge of Pocahatchee Trail; thence with the edge of said Trail the following courses and distances; N. 60 - 18 W. 25 feet; N. 74 - 10 W. 65 feet; N. 29 - 34 W. 47.8 feet; N. 15 - 02 E. 143.3 feet to an iron pin being the point of BEGINNING.

This is the same property conveyed to the mortgagor by Deed of Horace A. Smith recorded October 27, 1978 in Deed Book 1090 at Page 634, RMC Office for Greenville County.

GC10

2 OCT 27 78 1455

STAMP: TAX 13.12

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD. all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

5.0001

4328 RV-2