

(3) That the present interest rate on said obligation is eight (8) per cent per annum and shall remain at the same rate from and after the execution of this Assumption Agreement.

THIS agreement shall bind jointly and severally the parties hereto, their heirs, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have set their Hands and Seals this the 25th day of September, 1978.

IN THE PRESENCE OF:

Walter W. Cantrell
Gene Bolt

Richard F. Watson, Jr.
Richard F. Watson, Jr.

Donna H. Barbrey
Shelby G. Joines

Shelby G. Joines
Shelby G. Joines

STATE OF SOUTH CAROLINA)
COUNTY OF)

PROBATE

PERSONALLY appeared before me, the undersigned witness and made oath that (s)he saw the within named Richard F. Watson, Jr. sign, seal and as his act and deed deliver the within written Assumption Agreement and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 25th day of ~~September~~ October, 1978.

Ellis E. Bolt (LS)
Notary Public for South Carolina

Walter W. Cantrell

My Commission expires: Aug 21-79

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