

pay the amount of such interest in excess of the amount permitted by law and any such excess already collected shall be applied in reduction of principal as of the time of payment.

This Master Note is issued pursuant to the terms and provisions of that certain Loan Agreement between Bank and Borrower dated October 2, 1978 and is subject to the terms and provisions thereof including but not limited to rights of acceleration, and the obligations of Bank to advance amounts not to exceed \$5,000,000.00.

This note shall be governed by, and construed under the laws of the State of California.

IN WITNESS WHEREOF the undersigned corporation has caused this Master Note to be executed by its officers duly authorized by resolution of its Board of Directors.

PLITT SOUTHERN THEATRES, INC.

By _____
Henry G. Plitt, President

By _____
Roy H. Aaron, Secretary

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