

maximum permitted by law. If any excess of interest is herein or otherwise provided for, or shall be adjudicated to be so provided for, or shall result or to be held to result from any pre-payment or acceleration of maturity, the provisions of this paragraph shall govern and Borrower shall not be obligated to pay the amount of such interest in excess of the amount permitted by law and any such excess already collected shall be applied in reduction of principal as of the time of payment.

This note is the Term Loan Note referred to in and is subject to, the Loan Agreement.

This note shall be governed by and construed under the laws of the State of California.

IN WITNESS WHEREOF, the undersigned has caused this note to be executed by its officers thereunto duly authorized and directed by resolution of its Board of Directors.

PLITT SOUTHERN THEATRES, INC.

By _____
Henry G. Plitt, President

By _____
Roy H. Aaron, Secretary

ANNEX A

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