

(d) The Company fails to perform or observe any other covenant or agreement contained in Article I within the time stipulated therefor or, if no time is stipulated, within a reasonable period of time after such default shall first become known to an officer of the Company;

(e) The Company fails to perform or observe any covenant or agreement contained in any instrument, within the grace period provided therefor, which it has agreed to assume pursuant to the terms of the Agreement dated as of June 15, 1978 between the Company and American Broadcasting Companies, Inc., a New York corporation (the "Purchase Agreement"), including without limitation the obligations of the lessees under the leases of the Ground Lease Parcels and the Leasehold Parcels (as defined in the Purchase Agreement) identified in Exhibits B and C thereof; provided the Company shall not be in default hereunder if it is in good faith contesting whether it is in default under such instrument;

(f) Any representation, warranty or other statement made by or on behalf of the Company contained in this Indenture, or in any notice, certificate, report or other information furnished in writing to the Trustee or the Beneficiary pursuant hereto is false in any material respect;

(g) A final judgment or judgments for the payment of money in excess of \$100,000 in the aggregate at any time shall have been rendered against the Company and/or any of its consolidated subsidiaries owning any part of the Trust Estate (the Company and each such subsidiary being hereinafter called a "Corporation") except to the extent not adequately covered by insurance, and the same shall have remained unsatisfied for any period of 30 consecutive days;

(h) Default shall be made by any Corporation in the payment of any bond, debenture, note or other evidence of indebtedness for borrowed money in excess of \$50,000 when due or in the performance or observance of any term, covenant or condition in any indenture, agreement or other instrument under which such indebtedness is outstanding, or securing any such indebtedness, the effect of which is to cause the holder of any such bond, debenture, note or other evidence of such indebtedness (or a trustee on its behalf) to declare the same to become due prior to its stated maturity;