STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Irvine Street Realty Corp.

(hereinafter referred to as Mortgagor) is well and truly indebted unto South Carolina National Bank, Post Office Drawer 969, Greenville, South Carolina, 29602,

as per the terms of said note;

with interest thereon from March 28, 1978at the rate of 11.50 APRper centum per annum, to be paid: as per the terms of said note.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greenville, being shown as Lot 8, Block H, on plat recorded in the RMC Office for Greenville County, S.C., in Plat Book E, Page 41, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of Watts Avenue (Lucille Avenue) at the joint front corner of Lots 7 and 8, and running thence with Watts Avenue N 88 E 50 feet; thence N 2 W 120 feet; thence S 88 W 50 feet; thence S 2 E 120 feet to the point of beginning; and being the same property conveyed to the mortgagor by deed of Lee H. Floyd recorded in the RMC Office for Greenville County in Deeds Book 1030, Page 804, on January 28, 1976.

ALSO: ALL that piece, parcel or lot of land situate, lying and being in the City of Greenville, Greenville County, S. C., being shown as Lot 10, Section H, on plat of Chapin Springs Land Company and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of Watts Avenue, corner of Lot 11, and running thence with Watts Avenue N 2 W 120 feet; thence S 80 W 50 feet; thence S 2 E 120 feet; thence N 88 E 50 feet to the point of beginning; and being the same property conveyed to the mortgagor by deed of Frank P. McGowan, Jr., as Master in Equity for Greenville County, S. C., recorded in the RMC Office for Greenville County in Deeds Book 1080, Page 433, on June 5, 1978.

This mortgage is given as substitute collateral in the place and stead of one parcel of the property included in the original mortgage given to secure the above identified note, which mortgage was recorded on March 30, 1978, in the RMC Office for Greenville County, S.C., in Mortgages Book 1427, at Page 409.

69

ă

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

4328 RV-2