

GREENVILLE CO. S. C.

BOOK 1447 PAGE 349

OCT 23 9 56 AM '78

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

DOANNE S. TANKERSLEY
M.D.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: Thelma B. Bailey

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

, a corporation
organized and existing under the laws of Alabama, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of Twenty-seven Thousand Two Hundred Fifty - -
Dollars (\$27,250.00 -), with interest from date at the rate
of nine and one-half per centum (9½ %) per annum until paid, said principal
and interest being payable at the office of Collateral Investment Company

in Birmingham, Alabama
or at such other place as the holder of the note may designate in writing, in monthly installments of Two Hundred
Twenty-nine and 17/100 - - - - - Dollars (\$ 229.17 -),
commencing on the first day of December, 1978, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of November, 2008.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville
State of South Carolina:

All that piece, parcel or lot of land with buildings and improvements, lying on the
northwestern side of Deerfield Road in Gantt Township, Greenville County, South Carolina,
being shown and designated as Lot No. 288, Section 8, on a plat of Woodfields, recorded
in the R.M.C. Office for Greenville County, S. C. in Plat Book Z at Page 121, and having
according to said plat the following metes and bounds, to wit: Beginning at an iron pin
on the northwestern side of Deerfield Road at the joint front corners of Lots No. 288
and 289, and running thence along the common line of said lots N 40-07 W 160.1 feet to
an iron pin; thence N 51-37 E 75 feet to the joint rear corner of lots No. 287 and 288;
thence S 38-23 E 160 feet to an iron pin on Deerfield Road; thence with the northwestern
side of Deerfield Road S 51-37 W 70 feet to an iron pin, the beginning corner.

This property is subject to any and all restrictions, covenants, conditions, zoning
ordinances, rights of way, and easements affecting said lot.

This is the same property heretofore conveyed to the mortgagors herein by deed of Jenny
Owens Adams, dated October 20, 1978, and recorded October , 1978 in the R.M.C. Office
for Greenville County in Deed Book 1090 at Page 363 .

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RECEIVED
STATE TAX
\$ 10.32
PB 11219

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; *provided, however*, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

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