GREENVILLE CO. S. C

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

ON 20 2 39 PH TO SHARE SELS

MORTGAGE OF REAL ESTATE TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, JOEL T. PEARSON & PATRICIA ANN R. PEARSON

(hereinafter referred to as Mortgagor) is well and truly indebted unto

COMMUNITY BANK 416 E. No. 11 ST Great 1/c, S.C.

(Dereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of SIX Thousand Seven Hundred Fifty-one and 20/100-------

-----Dollars (%, 751.20

) due and payable

with interest thereon xxxxx thereon xxxxx thereon xxxx thereon xxxx thereon xxxx thereon xxxx the terms of said note.

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WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

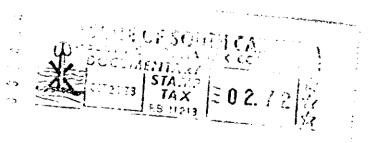
"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville and being more particularly described as follows:

BEING all that piece, parcel or lot of land situate, lying and being on the northern side of Glenhaven Court in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 17 as shown on a plat entitled "Barbrey Heights" prepared by R. B. Bruce, dated May 22, 1964, and recorded in the R.M.C. Office for Greenville County, South Carolina, in PLat Book QQ at Page 184 reference to said Plat being craved unto for exact metes and bounds.

THIS is that property conveyed to Mortgagor by deed of Duke Power Company recorded July 8, 1977, in the R.M.C. Office for Greenville County in Deed Book 1060 at Page 131.

THIS is a second mortgage junior to that of Collateral Investment Company dated July 8, 1977, and recorded in the R.M.C. Office for Greenville County in Mortgage Book 1403 at Page 545.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its beirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee threver, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.