

Oct 19 2 32 PM '78

BOOK 1447 PAGE 697

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

For value received, L. H. Tankersley, as Trustee, being the holder and owner of that certain mortgage given by Brown Enterprises of S. C., Inc., to L. H. Tankersley, as Trustee, over Lot 8, Windtree Subdivision, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1432, at Page 182, does hereby subordinate the lien of said mortgage to the lien of that certain mortgage given by Brown Enterprises of S. C., Inc., to South Carolina Federal Savings and Loan Association over Lot 8, Windtree Subdivision and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1447, at Page 648, and agrees that the lien of said mortgage is and shall be junior in rank to the lien of said mortgage given to South Carolina Federal Savings and Loan Association by Brown Enterprises of S. C., Inc., as set forth herein, to the extent of any and all advances made, and hereafter to be made, under the said mortgage given to South Carolina Federal Savings and Loan Association.

Dated at Greenville, South Carolina, this 17th day of October, 1978.

WITNESS:

Philip J. Stoddard

L. H. Tankersley as Trustee

[Signature]

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned and made oath that she saw the within L. H. Tankersley, as Trustee, sign, seal and as his act and deed deliver the within written Subordination Agreement and that she with the other witness subscribed above witnessed the execution thereof.

SWORN TO AND SUBSCRIBED)
before me this the 17th)
day of October, 1978.)

Philip J. Stoddard

[Signature] (IS))
Notary Public for South Carolina)
My Commission Expires: 4/1/80)

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Recorded Oct 19, 1978 at 2:32 P/M

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