

1011 W. Peachtree St. N.W. P.O. Box 54098

Atlanta, Ga. 30308

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

FILED
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: DANIEL L. REECE AND SONYA L. REECE

GREENVILLE, SOUTH CAROLINA, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

PANSTONE MORTGAGE SERVICE, INC.,

a corporation

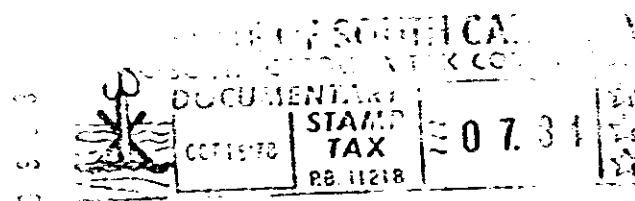
organized and existing under the laws of GEORGIA, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of NINETEEN THOUSAND FIVE HUNDRED FIFTY AND NO/100----- Dollars (\$ 19,550.00), with interest from date at the rate of NINE AND ONE-HALF per centum (9 1/2 %) per annum until paid, said principal and interest being payable at the office of PANSTONE MORTGAGE SERVICE, INC., 1011 W. PEACHTREE ST., N. W. in P.O. BOX 54098, ATLANTA, GEORGIA 30308, or at such other place as the holder of the note may designate in writing, in monthly installments of ONE HUNDRED SIXTY-FOUR AND 42/100----- Dollars (\$ 164.42), commencing on the first day of DECEMBER, 19 78, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of NOVEMBER, 2008.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of GREENVILLE State of South Carolina:

ALL that piece, parcel or lot of land known and designated as Lot No. 138 according to a plat of Sans Souci Development Company made by Dalton and Neves, July, 1930, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book "H" at pages 185 and 186, and also being known as Property of Daniel L. Reece and Sonya L. Reece as shown on a plat recorded in Plat Book 6-W, at Page 45, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on East Decatur Street, 525 feet in a Southwesterly direction from the intersection of Middleton Street and East Decatur Street, said point being the joint front corner of Lots Nos. 138 and 139, and running thence along said East Decatur Street S. 55-57 W. 95 feet to a point; thence running with line of Lots 138 and 137 N. 12-27 W. 135 feet to a point; thence running N. 33-55 E. 65 feet to a point; thence running S. 28-20 E. 150.7 feet to the point of beginning.

Derivation: Deed Book 1090, Page 210 and Deed Book 1090, Page 211, Grantors, Betty Louise Whitson, now Betty Whitson Cox et al, recorded October 19, 1978.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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